

PMC unitario compr. scarto	PM dicembre 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di valore	Residuo	ICU su scarti positivi
95,7898445	60,4258	6.042.580,00	3.536.404,45			3.536.404,45	498,06
99,1750728	97,9634	9.796.340,00	121.167,28			253.579,21	1.317,16
99,66837455	100,1352	20.027.040,00		93.365,09	2.880,22		1.364,36
		<b>35.865.960,00</b>	<b>3.657.571,73</b>	<b>93.365,09</b>	<b>2.880,22</b>	<b>3.789.983,66</b>	<b>3.179,58</b>
99,217574	97,61	1.464.126,00	24.137,61			24.137,61	32,95
97,43316667	91,05	2.731.512,00	191.483,00			191.483,00	124,38
97,25	76,63	1.149.427,50	309.322,50			309.322,50	-
99,74028	89,96	1.349.364,00	146.740,20			146.740,20	75,53
98,03440267	78,16	1.172.337,00	298.179,04			298.179,04	64,51
96,22619533	78,90	1.183.528,50	259.864,43			259.864,43	49,12
97,517966	86,85	1.302.747,00	160.022,49			160.022,49	33,69
94,42606867	74,89	1.123.300,50	293.090,53			293.090,53	48,88
94,00	73,19	1.097.902,50	312.097,50			312.097,50	-
95,54474867	8,30	124.518,00	1.308.653,23			1.308.653,23	83,90
94,353388	8,31	124.702,50	1.290.598,32			1.290.598,32	100,10
94,16739267	83,90	1.258.504,50	154.006,39			154.006,39	32,61
95,794376	87,12	1.306.758,00	130.157,64			130.157,64	83,21
95,15	74,37	1.115.505,00	311.745,00			311.745,00	-
95,83548667	75,77	1.136.518,50	301.013,80			301.013,80	66,54
99,135088	91,62	1.374.348,00	112.678,32			112.678,32	65,79
97,20	86,36	1.295.413,50	162.586,50			162.586,50	-
98,413377	96,95	2.908.593,00	43.808,31			43.808,31	50,16
		<b>23.219.106,00</b>	<b>5.810.184,81</b>	-	-	<b>5.810.184,81</b>	<b>911,37</b>
		<b>59.085.066,00</b>	<b>9.467.756,54</b>	<b>93.365,09</b>	<b>2.880,22</b>	<b>9.600.168,47</b>	<b>4.090,95</b>

PMC unitario compr. scarto	PM dicembre 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di valore	Residuo	ICU su scarti positivi
99,6065872	104,251	10.425.100,00		464.441,28			719,84

## Portafoglio azionario a gestione diretta (data operazione 31.12.08)

TITOLI VALUTATI IN APPLICAZIONE DEL D.L. 185/2008 CON PERDITA DUREVOLE DI VALORE					
Descrizione	Divisa	Quantità	PMC unitario	C/val al PMC	Valore unitario deliberato
ALCATEL LUC	EUR	10.080	5,2784	53.206,27	1,9900
QS COMM	EUR	35.315	2,6641	94.082,69	1,5900
		<b>45.395</b>		<b>147.288,96</b>	
L'ESPRESSO	EUR	48.700	3,1340	152.625,80	0,8600
TELECOM I NEW	EUR	23.988.825	2,1813	52.327.523,25	2,0000
TISCALI	EUR	6.847	1,8957	12.980,15	0,5100
UNICREDIT	EUR	29.177.961	5,0471	147.263.409,16	2,2000
		<b>53.222.333</b>		<b>199.756.538,36</b>	
	EUR	<b>53.267.728</b>		<b>199.903.827,32</b>	
BT GROUP PLC	GBP	96.900	3,8692	374.928,41	1,24
RBS	GBP	491.254	3,7236	1.829.211,92	0,26
	GBP	<b>588.154</b>		<b>2.204.140,33</b>	
CBS CORP CL B	USD	2.850	18,1119	51.618,86	4,850
CITIGROUP	USD	287.320	20,6902	5.944.705,90	4,31
JDS NEW	USD	622	9,2674	5.764,31	3,32
MOTOROLA	USD	398.400	10,9018	4.343.264,22	3,78
NORTEL CORP	USD	2.030	10,9079	22.143,01	0,72
	USD	<b>691.222</b>		<b>10.367.496,30</b>	
TITOLI VALUTATI IN APPLICAZIONE DEL D.L. 185/2008 SENZA PERDITA DUREVOLE DI VALORE					
Descrizione	Divisa	Quantità	PMC unitario	C/val al PMC	Valori di Bilancio Unitari 2007
IVG IMM	EUR	143.000	24,5035	3.504.000,50	24,5035
NOKYA OYJ	EUR	68.350	18,4504	1.261.081,94	18,4504
		<b>211.350</b>		<b>4.765.082,44</b>	
BP EMILIA	EUR	504.125	15,8420	7.986.348,25	15,8420
FIERA MILANO	EUR	660.000	4,9070	3.238.620,00	4,9070
GENERALI	EUR	6.858.814	25,2348	173.080.981,97	25,2348
MEDIASET	EUR	2.073.700	6,7560	14.009.917,20	6,7560
MEDIOLANUM	EUR	1.136.700	5,0920	5.788.076,40	5,0920
UNIONE B ITA	EUR	470.000	19,0270	8.942.690,00	19,0270
		<b>11.703.339</b>		<b>213.046.633,82</b>	
	EUR	<b>11.914.689</b>		<b>217.811.716,26</b>	
GLAXO SMITH	GBP	452.335	17,6631	7.989.617,13	17,6631
PEARSON	GBP	96.218	9,9519	957.548,52	9,9519
	GBP	<b>548.553</b>		<b>8.947.165,65</b>	
TELIASONERA	SEK	21.656	4,4757	96.925,38	4,4757
	SEK	<b>21.656</b>		<b>96.925,38</b>	
ORACLE	USD	14.000	14,7086	205.920,11	14,7086
SONY CORP ADR	USD	7.420	36,9900	274.465,91	36,9900
	USD	<b>21.420</b>		<b>480.386,02</b>	

C/val al Valore deliberato	PM dicembre 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di valore	Residuo
20.059,20	1,6188	16.317,50	33.147,07			161.054,70
56.150,85	1,2216	43.140,80	37.931,84			246.560,65
<b>76.210,05</b>		<b>59.458,30</b>	<b>71.078,91</b>	-	-	<b>407.615,35</b>
41.882,00	1,2610	61.410,70	110.743,80			496.635,26
47.977.650,00	1,0810	25.931.919,83	4.349.873,25			8.278.867,60
3.491,97	0,7211	4.937,37	9.488,18			98.035,38
64.191.514,20	1,6430	47.939.389,92	83.071.894,96			83.071.894,96
<b>112.214.538,17</b>		<b>73.937.657,82</b>	<b>87.542.000,19</b>	-	-	<b>91.945.433,20</b>
<b>112.290.748,22</b>		<b>73.997.116,12</b>	<b>87.613.079,10</b>	-	-	<b>92.353.048,55</b>
119.718,55	1,4512	140.624,54	255.209,86			755.649,84
129.257,82	0,5834	286.603,51	1.699.954,10			2.183.608,68
<b>248.976,37</b>		<b>427.228,05</b>	<b>1.955.163,96</b>	-	-	<b>2.939.258,52</b>
13.823,02	5,4175	15.439,80	37.795,84			123.125,20
1.238.715,24	5,2895	1.519.779,73	4.705.990,66			9.436.118,05
2.067,08	2,4270	1.509,61	3.697,23			307.093,78
1.507.204,14	3,0352	1.209.227,16	2.836.060,08			5.530.503,76
1.458,65	0,3360	682,06	20.684,36			867.995,64
<b>2.763.268,13</b>		<b>2.746.638,36</b>	<b>7.604.228,17</b>	-	-	<b>16.264.836,43</b>
C/val ai valori di Bilancio 2007	PM dicembre 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di di valore	Residuo
3.504.000,50	4,3016	615.128,80				1.489.394,50
1.261.081,94	11,1342	761.022,57				
<b>4.765.082,44</b>		<b>1.376.151,37</b>	-	-	-	<b>1.489.394,50</b>
7.986.348,25	9,3720	4.724.659,50				1.992.691,10
3.238.620,00	4,3090	2.843.940,00				1.711.380,00
173.080.981,97	18,9410	129.912.795,97				
14.009.917,20	4,0380	8.373.600,60				5.042.738,03
5.788.076,40	3,1200	3.546.504,00				1.025.861,35
8.942.690,00	11,2160	5.271.520,00				1.021.915,21
<b>213.046.633,82</b>		<b>154.673.020,07</b>	-	-	-	<b>10.794.585,69</b>
<b>217.811.716,26</b>		<b>156.049.171,44</b>	-	-	-	<b>12.283.980,19</b>
7.989.617,13	12,6584	5.725.825,02				1.769.930,66
957.548,52	6,6364	638.544,06				1.576.354,78
<b>8.947.165,65</b>		<b>6.364.369,08</b>	-	-	-	<b>3.346.285,44</b>
96.925,38	3,4610	74.951,48				
<b>96.925,38</b>		<b>74.951,48</b>	-	-	-	-
205.920,11	12,1179	169.650,79				12.743,39
274.465,91	14,5528	107.982,14				371.873,15
<b>480.386,02</b>		<b>277.632,93</b>	-	-	-	<b>384.616,54</b>

## Portafoglio azionario a gestione diretta (data operazione 31.12.08)

TTOLI VALUTATI IN APPLICAZIONE DEL D.L. 185/2008 ACQUISTATI NEL 2008 E VALUTATI AL CMP 2008					
Descrizione	Divisa	Quantità	PMC unitario	C/val al PMC	PMC unitario
ALLIANZ	EUR	190.250	116,1599	22.099.413,76	116,1599
AXA	EUR	195.490	26,3751	5.156.071,90	26,3751
DEUTSCHE TEL	EUR	34.000	12,3225	418.964,77	12,3225
FRANCE TEL	EUR	9.370	20,5129	192.205,45	20,5129
SANOFI AVENTI	EUR	127.700	60,1685	7.683.513,00	60,1685
STMICROELECTR	EUR	93.950	9,6630	907.842,61	9,6630
UNILEVER NEW	EUR	701.612	20,0142	14.042.197,98	20,0142
VEOLIA	EUR	669.400	44,3738	29.703.798,11	44,3738
VIVENDI UNIV	EUR	24.600	29,1238	716.446,23	29,1238
		<b>2.046.372</b>		<b>80.920.453,81</b>	
ALLEANZA ORD	EUR	2.496.690	8,9980	22.465.216,62	8,9980
BMPS	EUR	6.312.000	2,6435	16.685.772,00	2,6435
ENEL NEW	EUR	8.010.000	6,6937	53.616.781,47	6,6937
ENI	EUR	1.515.500	22,9591	34.794.456,43	22,9591
MEDIOBANCA	EUR	6.161.110	12,8259	79.021.664,30	12,8259
		<b>24.495.300</b>		<b>206.583.890,82</b>	
	EUR	<b>26.541.672</b>		<b>287.504.344,63</b>	
VESTAS WIND	DKK	73.000	67,5117	4.928.352,48	67,5117
	DKK	<b>73.000</b>		<b>4.928.352,48</b>	
PRUDENTIAL	GBP	535.661	7,7592	4.156.284,52	7,7592
	GBP	<b>535.661</b>		<b>4.156.284,52</b>	
ERICSSON AB	SEK	56.020	8,2642	462.960,81	8,2642
	SEK	<b>56.020</b>		<b>462.960,81</b>	
CISCO SYSTEMS	USD	6.600	17,4054	114.875,41	17,4054
GENERAL EL	USD	246.900	24,8375	6.132.388,67	24,8375
IBM	USD	71.660	71,4608	5.120.884,42	71,4608
INTEL CORP	USD	8.150	14,0921	114.850,97	14,0921
MICROSOFT	USD	285.500	23,3326	6.661.447,34	23,3326
TIME WARN INC	USD	22.110	10,2427	226.465,51	10,2427
VIACOM INC B	USD	2.850	19,6882	56.111,36	19,6882
YAHOO	USD	9.180	14,0107	128.618,25	14,0107
	USD	<b>652.950</b>		<b>18.555.641,93</b>	
TTOLI VALUTATI AL 31/12/08 SECONDO DISPOSIZIONI DEL CODICE CIVILE					
Descrizione	Divisa	Quantità	PMC unitario	C/val al PMC	PMC dicembre 2008
TRAVELERS COS	USD	1.561	28,8299	45.003,53	30,0614
	USD	<b>1.561</b>		<b>45.003,53</b>	
<b>TOTALE EURO</b>		<b>91.724.089</b>		<b>705.219.888,21</b>	
<b>TOTALE EXTRAEURO</b>		<b>3.190.197</b>		<b>50.244.356,95</b>	
<b>TOTALE GENERALE</b>		<b>94.914.286</b>		<b>755.464.245,16</b>	

C/val al PMC	PM dicembre 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di valore	Residuo
22.099.413,76	71,0589	13.518.955,73				
5.156.071,90	15,4574	3.021.767,13				123.829,11
418.964,77	11,0047	374.159,80				273.685,44
192.205,45	19,9214	186.663,52				
7.683.513,00	44,7614	5.716.030,78				
907.842,61	4,8495	455.610,53				2.522.506,11
14.042.197,98	17,5826	12.336.163,15				
29.703.798,11	19,6895	13.180.151,30				
716.446,23	22,5524	554.789,04				138.602,35
<b>80.920.453,81</b>		<b>49.344.290,98</b>	-	-	-	<b>3.058.623,01</b>
22.465.216,62	5,7860	14.445.848,34				283.371,52
16.685.772,00	1,5020	9.480.624,00				3.069.761,13
53.616.781,47	4,3750	35.043.750,00				
34.794.456,43	17,1660	26.015.073,00				
79.021.664,30	7,7090	47.495.996,99				5.959.034,51
<b>206.583.890,82</b>		<b>132.481.292,33</b>	-	-	-	<b>9.312.167,16</b>
<b>287.504.344,63</b>		<b>181.825.583,31</b>	-	-	-	<b>12.370.790,17</b>
4.928.352,48	37,5173	2.738.761,97				
<b>4.928.352,48</b>		<b>2.738.761,97</b>	-	-	-	-
4.156.284,52	3,7651	2.016.840,99				
<b>4.156.284,52</b>		<b>2.016.840,99</b>	-	-	-	-
462.960,81	5,5072	308.513,01				1.294.988,14
<b>462.960,81</b>		<b>308.513,01</b>	-	-	-	<b>1.294.988,14</b>
114.875,41	11,8028	77.898,21				11.140,85
6.132.388,67	12,1643	3.003.373,42				803.042,78
5.120.884,42	58,9391	4.223.573,56				
114.850,97	10,1681	82.869,75				3.818,83
6.661.447,34	14,0237	4.003.769,78				
226.465,51	6,9921	154.595,24				183.741,35
56.111,36	11,8831	33.866,81				18.252,96
128.618,25	8,8365	81.118,69				110.915,80
<b>18.555.641,93</b>		<b>11.661.065,46</b>	-	-	-	<b>1.130.912,57</b>
C/val al PM dicembre 2008	PM dicembre 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di valore	Residuo
46.925,79	30,0614	46.925,79		1.922,26		
<b>46.925,79</b>		<b>46.925,79</b>	-	<b>1.922,26</b>	-	-
<b>617.606.809,11</b>		<b>411.871.870,87</b>	<b>87.613.079,10</b>	-	-	<b>117.007.818,91</b>
<b>40.686.887,08</b>		<b>26.662.927,12</b>	<b>9.559.392,13</b>	<b>1.922,26</b>	-	<b>25.360.897,64</b>
<b>658.293.696,19</b>		<b>438.534.797,99</b>	<b>97.172.471,23</b>	<b>1.922,26</b>	-	<b>142.368.716,55</b>

## Fondi e ETF a gestione diretta (data operazione 31.12.08)

TITOLI VALUTATI IN APPLICAZIONE DEL D.L. 185/2008 ACQUISTATI NEL 2008 E VALUTATI AL CMP 2008					
Descrizione	Divisa	Quantità	PMC unitario	C/val al PMC	PMC unitario
Vari					
EURO STOXX 50	EUR	806.000	24,8011	19.989.720,00	24,8011
LYXOR NEW EN	EUR	148.153	33,7386	4.998.469,76	33,7386
FX ALPHA PLUS	EUR	320.000,00	25,00	8.000.000,00	25,00
BNY MELLON	EUR	49.777,8660	80,35700044	4.000.000,00	85,504865
		<b>1.323.930,8660</b>		<b>36.988.189,7600</b>	
TITOLI VALUTATI IN APPLICAZIONE DEL D.L. 185/2008 SENZA PERDITA DUREVOLE DI VALORE					
Descrizione	Divisa	Quantità	PMC unitario	C/val al PMC	Valori di Bilancio Unitari 2007
Azionari Immobiliari					
EASY ETF	EUR	13.580	221,1400	3.003.081,20	221,1400
ISH FTSE EPRA	EUR	477.700	28,1700	13.456.809,00	28,1700
		<b>491.280</b>		<b>16.459.890,20</b>	
Vari					
LYXOR CHEMIC	EUR	82.642	48,4000	3.999.872,80	48,4000
LYXOR HEA CAR	EUR	87.393	40,6500	3.552.525,45	40,6500
LYXOR INDUST	EUR	271.554	34,0000	9.232.836,00	34,0000
LYXOR INSUR	EUR	325.921	25,3000	8.245.801,30	25,3000
LYXOR PER HOU	EUR	46.339	40,8900	1.894.801,71	40,8900
LYXOR RETAIL	EUR	261.123	33,0100	8.619.670,23	33,0100
PROLOGIS FD	EUR	363.004	9,6300	3.495.728,52	9,6300
		<b>1.437.976</b>		<b>39.041.236,01</b>	
TITOLI VALUTATI AL 31/12/08 SECONDO DISPOSIZIONI DEL CODICE CIVILE					
Descrizione	Divisa	Quantità	PMC unitario	C/val al PMC	PM dicembre 2008
Inflation Linked					
LYXOR MTS IL	EUR	192.060	104,1336	19.999.889,80	107,0000
		<b>192.060</b>		<b>19.999.889,80</b>	
Obbligazionari					
LYXOR MTS 1-3	EUR	200.596	99,7025	19.999.922,57	111,1610
		<b>200.596</b>		<b>19.999.922,57</b>	
<b>TOTALE EURO</b>		<b>3.645.842,866</b>		<b>132.489.128,34</b>	

C/val al PMC	PM dicembre 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di valore	Residuo
19.989.720,00	24,1100	19.432.660,00				
4.998.469,76	18,5310	2.745.423,24				
8.000.000,00	24,153	7.728.960,00				
4.256.249,71	85,504865	4.256.249,71		256.249,71		
<b>37.244.439,47</b>		<b>34.163.292,95</b>	-	<b>256.249,71</b>	-	-
C/val ai valori di bilancio 2007	PM dicembre 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di valore	Residuo
3.003.081,20	113,8758	1.546.433,36				994.260,60
13.456.809,00	16,2490	7.762.147,30				2.539.618,00
<b>16.459.890,20</b>		<b>9.308.580,66</b>	-		-	<b>3.533.878,60</b>
3.999.872,80	30,3100	2.504.879,02				
3.552.525,45	32,3100	2.823.667,83				447.016,80
9.232.836,00	17,2810	4.692.724,67				767.092,14
8.245.801,30	13,2760	4.326.927,20				1.754.078,84
1.894.801,71	24,1600	1.119.550,24				105.189,53
8.619.670,23	18,5440	4.842.264,91				1.380.261,63
3.495.728,52	2,1386	776.320,35				1.493.111,96
<b>39.041.236,01</b>		<b>21.086.334,22</b>	-	-	-	<b>5.946.750,90</b>
C/val al PM dicembre 2008	PM dicembre 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di valore	Residuo
20.550.420,00	107,0000	20.550.420,00		550.530,20		
<b>20.550.420,00</b>		<b>20.550.420,00</b>		<b>550.530,20</b>	-	-
22.298.451,96	111,1610	22.298.451,96		2.298.529,39		
<b>22.298.451,96</b>		<b>22.298.451,96</b>		<b>2.298.529,39</b>	-	-
<b>135.594.437,64</b>		<b>107.407.079,79</b>	-	<b>3.105.309,30</b>	-	<b>9.480.629,50</b>

**Informativa ai sensi del Documento 3 dell'OIC - marzo 2009 (D.L. 29.11.2008 N. 185)  
riferita al Portafoglio azionario - Fondi e ETF a gestione diretta**

ISIN	Titolo	C/val al PM dicembre 2008	C/val al valore di bilancio	differenza
FR0000130007	ALCATEL LUC	16.317,50	20.059,20	-3.741,70
DE0008404005	ALLIANZ	13.518.955,73	22.099.413,76	-8.580.458,03
FR0000120628	AXA	3.021.767,13	5.156.071,90	-2.134.304,77
DE0005557508	DEUTSCHE TEL	374.159,80	418.964,77	-44.804,97
FR0000133308	FRANCE TEL	186.663,52	192.205,45	-5.541,93
DE0006205701	IVG IMM	615.128,80	3.504.000,50	-2.888.871,70
FI0009000681	NOKYA OYJ	761.022,57	1.261.081,94	-500.059,37
DE0005137004	QS COMM	43.140,80	56.150,85	-13.010,05
FR0000120578	SANOFI AVENTI	5.716.030,78	7.683.513,00	-1.967.482,22
NL0000226223	STMICROELECTR	455.610,53	907.842,61	-452.232,08
NL0000009355	UNILEVER NEW	12.336.163,15	14.042.197,98	-1.706.034,83
FR0000124141	VEOLIA	13.180.151,30	29.703.798,11	-16.523.646,81
FR0000127771	VIVENDI UNIV	554.789,04	716.446,23	-161.657,19
IT0000078193	ALLEANZA ORD	14.445.848,34	22.465.216,62	-8.019.368,28
IT0000066123	B P EMILIA	4.724.659,50	7.986.348,25	-3.261.688,75
IT0001334587	BMPS	9.480.624,00	16.685.772,00	-7.205.148,00
IT0003128367	ENEL NEW	35.043.750,00	53.616.781,47	-18.573.031,47
IT0003132476	ENI	26.015.073,00	34.794.456,43	-8.779.383,43
IT0003365613	FIERA MILANO	2.843.940,00	3.238.620,00	-394.680,00
IT0000062072	GENERALI	129.912.795,97	173.080.981,97	-43.168.186,00
IT0001398541	L'ESPRESSO	61.410,70	41.882,00	19.528,70
IT0001063210	MEDIASET	8.373.600,60	14.009.917,20	-5.636.316,60
IT0000062957	MEDIOBANCA	47.495.996,99	79.021.664,30	-31.525.667,31
IT0001279501	MEDIOLANUM	3.546.504,00	5.788.076,40	-2.241.572,40
IT0003497168	TELECOM I NEW	25.931.919,83	47.977.650,00	-22.045.730,17
IT0001453924	TISCALI	4.937,37	3.491,97	1.445,40
IT0000064854	UNICREDIT	47.939.389,92	64.191.514,20	-16.252.124,28
IT0000064854	UNICREDIT IMMOB.	20.993.432,50	28.110.500,00	-7.117.067,50
IT0003487029	UNIONE B ITA	5.271.520,00	8.942.690,00	-3.671.170,00
		<b>432.865.303,37</b>	<b>645.717.309,11</b>	<b>-212.852.005,74</b>
LU0192223062	EASY ETF	1.546.433,36	3.003.081,20	-1.456.647,84
IE00B0M63284	ISH FTSE EPRA	7.762.147,30	13.456.809,00	-5.694.661,70
FR0010174292	LYXOR MTS IL	20.550.420,00	19.999.889,80	550.530,20
FR0010222224	LYXOR MTS 1-3	22.298.451,96	19.999.922,57	2.298.529,39
FR0010345470	LYXOR CHEMIC	2.504.879,02	3.999.872,80	-1.494.993,78
FR0010344879	LYXOR HEA CAR	2.823.667,83	3.552.525,45	-728.857,62
FR0010344887	LYXOR INDUST	4.692.724,67	9.232.836,00	-4.540.111,33
FR0010344903	LYXOR INSUR	4.326.927,20	8.245.801,30	-3.918.874,10
FR0010344978	LYXOR PER HOU	1.119.550,24	1.894.801,71	-775.251,47
FR0010344986	LYXOR RETAIL	4.842.264,91	8.619.670,23	-3.777.405,32
FR0010524777	LYXOR NEW EN	2.745.423,24	4.998.469,76	-2.253.046,52
IE0008471009	EURO STOXX 50	19.432.660,00	19.989.720,00	-557.060,00



ISIN	Titolo	C/val al PM dicembre 2008	C/val al valore di bilancio	differenza
LU0100194785	PROLOGIS FD	776.320,35	3.495.728,52	-2.719.408,17
LU0360487192	FX ALPHA PLUS	7.728.960,00	8.000.000,00	-271.040,00
IE00B1HLBF47	BNY MELLON	4.256.249,71	4.000.000,00	256.249,71
		<b>107.407.079,79</b>	<b>132.489.128,34</b>	<b>-25.082.048,55</b>
<b>TOTALE EURO</b>				
		<b>540.272.383,16</b>	<b>778.206.437,45</b>	<b>-237.934.054,29</b>
DK0010268606	VESTAS WIND	2.738.761,97	4.928.352,48	-2.189.590,51
GB0030913577	BT GROUP PLC	140.624,54	119.718,55	20.905,99
GB0009252882	GLAXO SMITH	5.725.825,02	7.989.617,13	-2.263.792,11
GB0006776081	PEARSON	638.544,06	957.548,52	-319.004,46
GB0007099541	PRUDENTIAL	2.016.840,99	4.156.284,52	-2.139.443,53
GB0007547838	RBS	286.603,51	129.257,82	157.345,69
		<b>8.808.438,12</b>	<b>13.352.426,54</b>	<b>-4.543.988,42</b>
SE0000108656	ERICSSON AB	308.513,01	462.960,81	-154.447,80
SE0000667925	TELIASONERA	74.951,48	96.925,38	-21.973,90
		<b>383.464,49</b>	<b>559.886,19</b>	<b>-176.421,70</b>
US1248572026	CBS CORP CL B	15.439,80	13.823,02	1.616,78
US17275R1023	CISCO SYSTEMS	77.898,21	114.875,41	-36.977,20
US1729671016	CITIGROUP	1.519.779,73	1.238.715,24	281.064,49
US3696041033	GENERAL EL	3.003.373,42	6.132.388,67	-3.129.015,25
US4592001014	IBM	4.223.573,56	5.120.884,42	-897.310,86
US4581401001	INTEL CORP	82.869,75	114.850,97	-31.981,22
US46612J5074	JDS NEW	1.509,61	2.067,08	-557,47
US5949181045	MICROSOFT	4.003.769,78	6.661.447,34	-2.657.677,56
US6200761095	MOTOROLA	1.209.227,16	1.507.204,14	-297.976,98
CA6565685089	NORTEL CORP	682,06	1.458,65	-776,59
US68389X1054	ORACLE	169.650,79	205.920,11	-36.269,32
US8356993076	SONY CORP ADR	107.982,14	274.465,91	-166.483,77
US8873171057	TIME WARN INC	154.595,24	226.465,51	-71.870,27
US89417E1091	TRAVELERS COS	46.925,79	45.003,53	1.922,26
US92553P2011	VIACOM INC B	33.866,81	56.111,36	-22.244,55
US9843321061	YAHOO	81.118,69	128.618,25	-47.499,56
		<b>14.732.262,54</b>	<b>21.844.299,61</b>	<b>-7.112.037,07</b>
<b>TOTALE EXTRA EURO</b>				
		<b>26.662.927,12</b>	<b>40.684.964,82</b>	<b>-14.022.037,70</b>
<b>TOTALE GENERALE</b>				
		<b>566.935.310,28</b>	<b>818.891.402,27</b>	<b>-251.956.091,99</b>

## Portafoglio obbligazionario PIONEER (data operazione 31.12.08)

Descrizione	Divisa	Quantità	PMC unitario	C/val al PMC	Scarti positivi	Scarti negativi
BTP 01/02/12 5%	EUR	3.700.000	103,7682	3.839.422,00		-8.719,75
BTP 01/02/17 4%	EUR	3.500.000	95,4224	3.339.783,25	3.324,52	
BTP 01/02/37 4%	EUR	3.831.000	86,1600	3.300.789,60		-1.570,67
BTP 01/08/10 4,5%	EUR	2.250.000	99,0800	2.229.300,00		-1.200,96
BTP 01/08/17 5,25%	EUR	460.000	106,2600	488.796,00	492,29	
BTP 01/02/11 3,75%	EUR	4.250.000	97,8239	4.157.516,88		-2.274,79
BTP 01/08/11 5,25%	EUR	3.360.000	105,0300	3.529.008,00		-3.082,12
BTP 01/08/14 4,25%	EUR	4.200.000	100,2150	4.209.030,00	2.155,87	
BTP 15/06/09 3,75%	EUR	2.400.000	100,7000	2.416.800,00		-74,02
BTP 15/10/12 4,25%	EUR	2.820.000	101,9500	2.874.990,00		-8.717,92
BTP 01/11/29 5,25%	EUR	400.000	102,0100	408.040,00	21,51	
BTPII 15/09/19 2,35%	EUR	550.000	100,0980	550.539,09	55,48	
		<b>31.721.000</b>		<b>31.344.015</b>	<b>6.049,67</b>	<b>-25.640,23</b>
AUST 3,8% 20/10/13	EUR	5.790.000	98,1705	5.684.071,95	1.288,90	
BUND 4,75% 4/7/34	EUR	210.000	102,1786	214.575,06		-194,24
BUND 5,5% 4/1/31	EUR	1.110.000	112,3802	1.247.420,52	132,65	
BUND 6,25% 4/1/30	EUR	803.000	122,2663	981.798,39		-16,09
BUND 4,25% 4/7/18	EUR	2.500.000	100,4000	2.510.000,00	573,84	
NETH 2,75% 15/04/09	EUR	215.000	98,3690	211.493,35	331,19	
NETH 5% 15/7/12	EUR	1.490.000	103,6046	1.543.708,54	587,93	
NETH 5,5% 15/1/28	EUR	2.725.000	109,7240	2.989.980,02		-245,76
OAT 4% 25/10/14	EUR	1.465.000	98,8991	1.448.871,82	1.000,85	
OAT 4,75% 25/4/35	EUR	2.140.000	101,4777	2.171.622,78	308,25	
OAT 5% 25/10/16	EUR	800.000	104,9939	839.951,20	992,03	
OATEII 2,25% 25/7/20	EUR	1.300.000	102,5853	1.333.608,82	1.220,54	
OATIL 3% 25/7/09	EUR	1.000.000	116,8484	1.168.483,70		-161,23
OAT 4% 25/4/18	EUR	3.500.000	97,5300	3.413.550,00	1.257,84	
		<b>25.048.000</b>		<b>25.759.136,15</b>	<b>7.694,02</b>	<b>-617,32</b>
<b>TOTALE GENERALE</b>		<b>56.769.000</b>		<b>57.103.150,97</b>	<b>13.743,69</b>	<b>-26.257,55</b>

C/val al PMC+scarti	PMC unitario compr. scarto	Prezzo medio dic. 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di valore	Residuo
3.830.702,25	103,5325	103,8100	3.840.970,00		10.267,75	10.267,75	50.275,80
3.343.107,77	95,5174	99,0000	3.465.000,00		121.892,23		
3.299.218,93	86,1190	85,1500	3.262.096,50	37.122,43			251.001,36
2.228.099,04	99,0266	102,2300	2.300.175,00		72.075,96		
489.288,29	106,3670	107,1700	492.982,00		3.693,71	3.693,71	4.333,85
4.155.242,09	97,7704	100,9600	4.290.800,00		135.557,91		
3.525.925,88	104,9383	104,2200	3.501.792,00	24.133,88			24.133,88
4.211.185,87	100,2663	101,5800	4.266.360,00		55.174,13		
2.416.725,98	100,6969	100,7000	2.416.800,00		74,02		
2.866.272,08	101,6409	101,5200	2.862.864,00	3.408,08			3.408,08
408.061,51	102,0154	102,7600	411.040,00		2.978,49		
550.594,57	100,1081	97,4353	535.894,02	14.700,55			14.700,55
<b>31.324.424,26</b>			<b>31.646.773,52</b>	<b>79.364,94</b>	<b>401.714,20</b>	<b>13.961,46</b>	<b>353.853,52</b>
5.685.360,85	98,1928	102,3231	5.924.507,49		239.146,64	84.943,44	
214.380,82	102,0861	115,3826	242.303,46		27.922,64	7.700,07	
1.247.553,17	112,3922	123,6955	1.373.020,05		125.466,88		
981.782,30	122,2643	133,6323	1.073.067,37		91.285,07	6.262,30	
2.510.573,84	100,4230	109,8905	2.747.262,50		236.688,66		
211.824,54	98,5230	100,2474	215.531,91		3.707,37	647,01	
1.544.296,47	103,6441	107,0438	1.594.952,62		50.656,15	33.729,94	
2.989.734,26	109,7150	120,5769	3.285.720,53		295.986,27		
1.449.872,67	98,9674	104,8981	1.536.757,17		86.884,50	39.746,23	
2.171.931,03	101,4921	115,0606	2.462.296,84		290.365,81	121.679,94	
840.943,23	105,1179	111,4307	891.445,80		50.502,37	32.448,96	
1.334.829,36	102,6792	114,8743	1.493.366,41		158.537,06		
1.168.322,47	116,8322	117,9569	1.179.569,28		11.246,81		
3.414.807,84	97,5659	104,4108	3.654.378,00		239.570,16		
<b>25.766.212,85</b>			<b>27.674.179,23</b>		<b>1.907.966,39</b>	<b>327.157,89</b>	
<b>57.090.637,11</b>			<b>59.320.952,75</b>	<b>79.364,94</b>	<b>2.309.680,59</b>	<b>341.119,35</b>	<b>353.853,52</b>

## Portafoglio azionario PIONEER (data operazione 31.12.08)

TITOLI VALUTATI IN APPLICAZIONE DEL D.L. 185/2008 ACQUISTATI NEL 2008 E VALUTATI AL CMP 2008					
Descrizione	Divisa	Quantità	PMC unitario	C/val al PMC	PMC unitario
ALLIANZ	EUR	4.849	116,1599	563.259,17	116,1599
ALSTOM NEW	EUR	4.922	46,0262	226.540,95	46,0262
ARCELORMITTAL	EUR	10.508	34,9163	366.900,72	34,9163
ASM LITHOGRA	EUR	23.629	12,0051	283.668,22	12,0051
AXA	EUR	30.944	26,3751	816.151,86	26,3751
BASF AG	EUR	4.396	27,1789	119.478,48	27,1789
BAYER	EUR	4.413	47,6158	210.128,44	47,6158
BMW	EUR	5.156	22,2169	114.550,55	22,2169
BNP	EUR	4.040	67,1936	271.462,14	67,1936
BSC	EUR	19.605	10,1781	199.542,16	10,1781
DEUTSCHE TEL	EUR	7.826	12,3225	96.435,83	12,3225
EDF	EUR	4.790	58,3746	279.614,23	58,3746
FRANCE TEL	EUR	4.398	20,5129	90.215,54	20,5129
GAZ DE FRANCE	EUR	4.961	39,3613	195.271,43	39,3613
GIMV NV	EUR	3.355	47,5435	159.508,60	47,5435
HEINEKEN NEW	EUR	6.718	26,0870	175.252,47	26,0870
HENKEL PRIVIL	EUR	5.869	32,4230	190.290,55	32,4230
IMPRESA	EUR	55.683	2,1070	117.326,33	2,1070
OMV	EUR	2.864	49,9428	143.036,22	49,9428
RHEINMETALL	EUR	3.197	52,6256	168.243,94	52,6256
SIEMENS AG	EUR	8.438	66,3185	559.595,63	66,3185
SOCIETE' GEN	EUR	3.554	72,6270	258.116,45	72,6270
STORA ENSO	EUR	17.898	8,3970	150.288,84	8,3970
TNT POST	EUR	8.177	24,8591	203.272,63	24,8591
VEOLIA	EUR	9.118	44,3738	404.599,99	44,3738
VIVENDI UNIV	EUR	6.130	29,1238	178.529,08	29,1238
VOLKSWAGEN PR	EUR	3.614	38,1749	137.963,98	38,1749
B POPOLARE	EUR	29.844	13,8111	412.179,39	13,8111
DANIELI NC	EUR	8.480	16,0440	136.052,92	16,0440
ENI	EUR	14.805	22,9591	339.908,89	22,9591
IMPREGILO	EUR	92.676	3,5797	331.753,13	3,5797
TEL IT RP NEW	EUR	197.599	1,0423	205.962,70	1,0423
	EUR	<b>612.456</b>		<b>8.105.101,26</b>	
CS GROUP	CHF	9.450	34,5124	326.141,95	34,5124
NESTLE'	CHF	7.178	28,8947	207.406,00	28,8947
NOVARTIS	CHF	5.973	36,8550	220.135,04	36,8550
ROCHE HOLDING	CHF	4.293	114,3117	490.740,16	114,3117
SWISS RE NOM	CHF	6.930	50,4250	349.445,32	50,4250
	CHF	<b>33.824</b>		<b>1.593.868,47</b>	
BHP BILLINTON	GBP	16.586	13,7237	227.620,50	13,7237
BP AMOCO	GBP	65.160	7,0910	462.051,22	7,0910
IMPERIAL TOBA	GBP	11.213	24,8859	276.803,20	24,8859
NATIONAL GRID	GBP	12.691	8,2670	104.916,17	8,2670
PERSIMMON PLC	GBP	117.911	4,6125	543.869,37	4,6125
RIO TINTO PLC	GBP	13.699	27,9581	382.997,96	27,9581
ROY DUTC SHEL	GBP	22.445	24,5839	551.785,08	24,5839
	GBP	<b>259.705</b>		<b>2.550.043,50</b>	

C/val al PMC	PM dicembre 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di valore	Residuo
563.259,17	71.0589	344.564,61				
226.540,95	42.2960	208.180,91				
366.900,72	17.3929	182.764,59				
283.668,22	11.9331	281.967,22				
816.151,65	15.4574	478.313,79				19.600,84
119.478,48	25.4332	111.804,35				
210.128,44	39.8016	175.644,46				
114.550,55	21.2697	109.666,57				6.013,70
271.462,14	37.3826	151.025,70				
199.542,16	6.5842	129.083,24				
96.435,83	11.0047	86.122,78				62.995,95
279.614,23	40.9676	196.234,80				
90.215,54	19.9214	87.614,32				
195.271,43	31.3581	155.567,53				
159.508,60	28.9343	97.074,58				5.609,91
175.252,47	21.1333	141.973,51				
190.290,55	22.1968	130.273,02				
117.326,33	0.7381	41.099,62				46.250,87
143.036,22	18.5567	53.146,39				710,13
168.243,94	20.5489	65.694,83				26.034,27
559.595,63	48.7732	411.548,26				
258.116,45	34.8471	123.846,59				11.919,56
150.288,84	5.7684	103.242,82				
203.272,63	14.0393	114.799,36				
404.599,99	19.6895	179.528,86				
178.529,08	22.5524	138.246,21				34.537,90
137.963,98	33.9768	122.792,16				
412.179,39	5.1620	154.054,73				76.447,87
136.052,92	4.2170	35.760,16				26.915,62
339.908,90	17.1660	254.142,63				
331.753,13	2.0030	185.630,03				
205.962,70	0.7209	142.449,12				
<b>8.105.101,26</b>		<b>5.193.857,75</b>	-	-	-	<b>317.036,62</b>
326.141,95	20.1035	189.978,09				
207.406,00	28.0291	201.192,81				
220.135,04	36.6294	218.787,57				7.383,37
490.740,16	110.7106	475.280,78				619,85
349.445,32	32.6869	226.520,00				37.767,18
<b>1.593.868,47</b>		<b>1.311.759,25</b>	-	-	-	<b>45.770,40</b>
227.620,50	12.4392	206.315,91				
462.051,22	5.3877	351.063,61				
276.803,20	17.8098	199.700,88				
104.916,17	6.8189	86.538,63				
543.869,37	2.4037	283.419,67				64.147,91
382.997,96	14.5157	198.850,51				
551.785,08	18.2462	409.535,83				
<b>2.550.043,50</b>		<b>1.735.425,04</b>	-	-	-	<b>64.147,91</b>

## Portafoglio azionario PIONEER (data operazione 31.12.08)

TITOLI VALUTATI IN APPLICAZIONE DEL D.L. 185/2008 ACQUISTATI NEL 2008 E VALUTATI AL CMP 2008					
Descrizione	Divisa	Quantità	PMC unitario	C/val al PMC	PMC unitario
3M CO	USD	3.222	48,1223	155.049,94	48,1223
APACHE CORP	USD	1.425	71,8065	102.324,28	71,8065
APPLIED MAT	USD	13.609	10,4191	141.793,16	10,4191
BANK NY MELLO	USD	2.761	23,3408	64.443,96	23,3408
BRISTOL MYERS	USD	14.150	17,1909	243.250,54	17,1909
CHEVRON CORP	USD	4.364	61,0003	266.205,44	61,0003
CISCO SYSTEMS	USD	8.324	17,4054	144.882,26	17,4054
CTTRIX	USD	3.917	23,1598	90.716,80	23,1598
CME GROUP	USD	554	276,9645	153.438,32	276,9645
CVS CAREM CRP	USD	4.107	26,6189	109.323,66	26,6189
EL PASO CORP	USD	14.442	11,2281	162.156,44	11,2281
ELECTRONIC AR	USD	3.101	30,8790	95.755,73	30,8790
ESTEE LAUDER	USD	4.110	29,9085	122.923,94	29,9085
EXELON CORPOR	USD	1.755	51,3552	90.128,35	51,3552
FRANKLIN	USD	2.322	60,0243	139.376,39	60,0243
FREEMONT-MCMO	USD	1.612	71,9908	116.049,25	71,9908
GENERAL MILLS	USD	1.607	45,6419	73.346,61	45,6419
HEWLETT PACKO	USD	5.449	32,0410	174.591,53	32,0410
INTERC EXCH	USD	1.063	62,7853	66.740,76	62,7853
JOHNSON	USD	3.456	42,2521	146.023,11	42,2521
KBR INC	USD	7.065	10,4410	73.765,73	10,4410
KRAFT FOODS	USD	9.536	21,9997	209.788,73	21,9997
LORILLARD	USD	2.498	46,5823	116.352,64	46,5823
MARATHON OIL	USD	2.808	27,0056	75.831,79	27,0056
MC GRAW HILL	USD	3.328	31,7920	105.803,76	31,7920
MEDTRONIC INC	USD	4.583	33,2822	152.532,13	33,2822
MERCK	USD	6.721	32,4921	218.379,64	32,4921
MICROSOFT	USD	19.280	23,3326	449.851,86	23,3326
NEWMONT MININ	USD	5.365	30,7287	164.859,56	30,7287
NY COMMTY BNC	USD	21.815	11,4672	250.157,51	11,4672
OCCIDENTAL PE	USD	1.604	43,0706	69.085,17	43,0706
PEPSICO	USD	2.217	45,5287	100.937,16	45,5287
PHILIP MORRIS	USD	2.092	35,6314	74.540,87	35,6314
PROCTER & GA	USD	2.903	44,8326	130.148,94	44,8326
PUBL SVC ENTE	USD	3.161	27,2393	86.103,55	27,2393
QUESTAR CORP	USD	2.927	34,7670	101.763,14	34,7670
ROCKWELL AUTO	USD	1.883	21,3868	40.271,35	21,3868
SCHERING PL	USD	11.404	16,0594	183.141,44	16,0594
SPX CORP	USD	2.445	27,9179	68.259,15	27,9179
TAKE-TWO IN S	USD	5.147	14,9825	77.114,80	14,9825
TARGET CORP	USD	2.192	28,8488	63.236,49	28,8488
THERMO ELECTR	USD	3.823	37,8010	144.513,25	37,8010
TIME WARN INC	USD	13.221	10,2427	135.418,38	10,2427
TRIAN ACQ CO	USD	15.056	6,8992	103.873,88	6,8992
UNITED TECH	USD	2.115	41,9892	88.807,08	41,9892
UNUM GROUP	USD	6.403	15,7343	100.746,98	15,7343
VERIZON	USD	7.084	27,0717	191.776,23	27,0717
VIACOM INC B	USD	3.973	19,6882	78.221,20	19,6882
XTO ENERGY	USD	2.866	33,2588	95.319,70	33,2588
ZIMMER	USD	2.246	47,3698	106.392,47	47,3698
	USD	273.111		6.515.525,05	

C/val al PMC	PM dicembre 2008	C/val al PM dicembre 2008	Minus	Plus	Ripresa di valore	Residuo
155.049,94	41,2880	133.029,91				6.187,78
102.324,28	51,1095	72.831,05				
141.793,16	7,1590	97.427,02				
64.443,96	19,7156	54.434,77				
243.250,54	15,8606	224.427,52				8.946,60
266.205,44	53,3818	232.958,02				
144.882,26	11,8028	98.246,17				14.050,97
90.716,80	17,0566	66.810,79				
153.438,32	144,0883	79.824,92				
109.323,66	19,8048	81.338,20				4.592,90
162.156,44	5,0429	72.829,52				408,98
95.755,73	12,4256	38.531,77				
122.923,94	20,7510	85.286,41				3.862,71
90.128,35	38,4037	67.398,46				
139.376,39	43,5050	101.018,60				17.050,10
116.049,25	15,7234	25.346,17				
73.346,61	43,5932	70.054,21				
174.591,53	25,1631	137.113,79				
66.740,76	54,1669	57.579,43				
146.023,11	41,7955	144.445,25				
73.765,73	10,3647	73.226,34				
209.788,73	19,2064	183.151,91				
116.362,64	41,7847	104.378,24				
75.831,79	17,8385	50.090,63				
105.803,76	17,0004	56.577,43				
152.532,13	22,1283	101.413,82				8.826,39
218.379,64	19,8008	133.081,31				
449.851,86	14,0237	270.377,17				
164.859,56	25,6174	137.437,60				2.647,19
250.157,51	8,6846	189.455,21				26.095,91
69.085,17	38,3912	61.579,56				
100.937,16	38,6052	85.587,64				
74.540,87	30,1312	63.034,48				
130.148,94	43,5743	126.496,08				
86.103,55	20,6585	65.301,67				
101.763,14	22,2465	65.115,60				
40.271,35	21,3767	40.252,39				
183.141,44	11,8831	135.514,79				156,77
68.259,15	25,3111	61.885,71				
77.114,80	7,3527	37.844,15				9.140,24
63.236,49	24,7990	54.359,30				
144.513,25	23,6731	90.502,39				345,07
135.418,38	6,9921	92.442,50				109.870,85
103.873,88	6,3549	95.679,22				
88.807,08	35,6787	75.460,53				2.288,59
100.746,98	11,7649	75.330,60				
191.776,23	23,7048	167.924,96				18.509,82
78.221,20	11,8831	47.211,53				25.445,27
95.319,70	25,4479	72.933,80				
106.392,47	27,9455	62.765,67				32.263,77
<b>6.515.525,05</b>		<b>4.817.344,21</b>	-	-	-	<b>290.689,91</b>

## Portafoglio azionario PIONEER (data operazione 31.12.08)

TITOLI VALUTATI AL 31/12/08 SECONDO DISPOSIZIONI DEL CODICE CIVILE						
Descrizione	Divisa	Quantità	PMC unitario	C/val al PMC	PM dicembre 2008	
EUTELSAT	EUR	23.899	14,3297	342.465,81	16,7493	
MUENCHENER	EUR	1.303	109,9350	143.245,32	112,5126	
PPR SA	EUR	4.437	40,6392	180.316,13	41,6269	
	EUR	<b>29.639</b>		<b>666.027,26</b>		
WOLSELEY PLC	GBP	69.343	3,6326	251.894,24	3,7552	
	GBP	<b>69.343</b>		<b>251.894,24</b>		
EXXON MOBIL	USD	3.619	53,3439	193.051,58	56,1005	
HOME DEPOT	USD	3.688	15,9875	58.961,96	16,8816	
PG&E CORP	USD	2.578	26,2932	67.783,76	26,8514	
SOUTHERN CO	USD	2.590	23,2683	60.265,03	26,0293	
TRAVELERS COS	USD	3.782	28,8299	109.034,83	30,0614	
TRIAN WARR	USD	14.807	0,0000	0,01	0,1839	
WAL-MART	USD	4.152	36,0105	149.515,66	39,7415	
	USD	<b>35.216</b>		<b>638.612,82</b>		
<b>TOTALE EURO</b>		<b>642.095</b>		<b>8.771.128,52</b>		
<b>TOTALE EXTRAEURO</b>		<b>671.199</b>		<b>11.549.944,08</b>		
<b>TOTALE GENERALE</b>		<b>1.313.294</b>		<b>20.321.072,60</b>		