

SITUAZIONE TITOLI GESTORE AXA ROSEMBERG INVESTMENT MANAGEMENT L.T.D.								
(LINEA AZIONARIA GLOBALE)								
Descrizione	Div.	Quantità/ Valore Nominal	Prezzo medio di carico	Prezzo di mercato al 31/12/2006	Cambio al 31/12/06	Controvalore di carico in Euro	Controvalore di mercato in Euro	Plus / Minusvalenza
ALLSTATE	USD	31.170	53,889	65,110	1,317	1.275.405,39	1.540.986,10	265.580,71
ALTRIA GROUP	USD	23.290	75,242	85,820	1,317	1.330.590,03	1.517.652,09	187.062,06
AMER EAGLE OUTFITT	USD	15.144	22,249	31,210	1,317	255.840,07	358.879,45	103.039,38
AMERICAN FINCL GRP	USD	1.671	28,938	35,910	1,317	36.716,83	45.562,35	8.845,52
AMERICAN INTERNATIONAL GROU	USD	1.200	67,360	71,660	1,317	61.376,06	65.293,85	3.917,79
AMERICAN STANDARD	USD	380	45,253	45,850	1,317	13.057,02	13.229,31	172,29
AMERICAN TOWER-A	USD	3.850	33,459	37,280	1,317	97.810,46	108.981,02	11.170,56
AMPHENOL-A	USD	3.570	67,277	62,080	1,317	182.367,27	168.280,64	-14.086,63
ANIXTER INTL ORD	USD	2.786	54,274	54,300	1,317	114.812,65	114.866,97	54,32
APACHE CORP.	USD	18.440	62,183	66,510	1,317	870.654,14	931.241,00	60.586,86
APPLE COMPUTER INC.	USD	13.098	67,738	84,840	1,317	673.678,00	843.761,82	170.083,82
AUTOLIV INC AOR	USD	4.750	56,469	60,300	1,317	203.667,30	217.482,92	13.815,62
AUTOZONE	USD	4.060	104,959	115,560	1,317	323.562,41	356.244,19	32.681,78
AVNET	USD	11.800	24,036	25,530	1,317	215.360,45	228.742,60	13.382,15
BMC SOFTWARE	USD	15.890	20,549	32,200	1,317	247.925,12	388.502,66	140.577,54
BANK OF AMERICA	USD	72.120	46,166	53,390	1,317	2.528.076,51	2.923.680,18	395.603,67
BAXTER INTL	USD	6.770	46,448	46,390	1,317	238.767,08	238.466,44	-300,64
BIG LOTS INC	USD	4.462	21,260	22,920	1,317	72.029,69	77.653,03	5.623,34
BIOGEN IDEC	USD	3.577	51,813	49,190	1,317	140.726,42	133.601,09	-7.125,33
BOEING	USD	1.100	89,965	88,840	1,317	75.141,61	74.201,97	-939,64
BRISTOL MYERS SQUIBB	USD	600	25,626	26,320	1,317	11.674,81	11.990,89	316,08
BURLINGTON NORTHERN	USD	19.540	70,820	73,810	1,317	1.050.738,65	1.095.100,53	44.361,88
CBS-B-WI	USD	2.290	31,776	31,180	1,317	55.252,64	54.215,79	-1.036,85
CNA FINANCIAL	USD	4.760	33,509	40,320	1,317	121.109,83	145.727,56	24.617,73
CAPITAL ONE FINL	USD	11.212	79,580	76,820	1,317	677.487,37	653.990,77	-23.496,60
CELGENE CORP	USD	21.391	44,304	57,530	1,317	719.589,52	934.414,75	214.825,23
CEPHALON	USD	4.722	67,219	70,410	1,317	241.009,73	252.449,52	11.439,79
CHEVRONTXACO	USD	41.182	57,687	73,530	1,317	1.803.849,07	2.299.250,16	495.401,09
CME HLDGS-A	USD	1.640	386,875	509,750	1,317	481.758,08	634.768,41	153.010,33
CHUBB CORP.	USD	6.800	48,760	52,910	1,317	251.761,70	273.187,55	21.425,85
CISCO SYSTEMS	USD	105.460	24,753	27,330	1,317	1.982.139,10	2.188.475,17	206.336,07
CITIGROUP INC.	USD	50.309	48,665	55,640	1,317	1.858.980,50	2.125.431,10	266.450,60
COACH	USD	5.680	43,118	42,960	1,317	185.959,50	185.279,27	-680,23

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COGNIZANT TECH SO-A	USD	9.890	61,055	77,160	1,317	458.494,27	579.432,35	120.938,08
COLGATE-PALMOLIVE	USD	20.190	63,155	65,240	1,317	968.177,40	1.000.148,52	31.971,12
COMMERCIAL METALS	USD	9.340	26,715	25,800	1,317	189.461,47	182.970,39	-6.491,08
COMPUTER SCIENCES	USD	3.260	53,579	53,370	1,317	132.625,65	132.107,97	-517,68
CONOCOPHILLIPS	USD	5.790	70,172	71,950	1,317	308.502,39	316.317,77	7.815,38
CONSECO INC ORD	USD	12.247	20,468	19,980	1,317	190.330,89	185.797,31	-4.533,58
CONSOLIDATED EDISON	USD	15.740	45,744	48,070	1,317	546.705,77	574.504,02	27.798,25
CONTL AIRLINES ORDINARY B	USD	2.060	28,877	41,250	1,317	45.167,65	64.521,64	19.353,99
CORN PROD INTL ORDINARY	USD	2.120	28,103	34,540	1,317	45.238,42	55.599,70	10.361,28
COUNTRYWIDE CREDIT INDUSTRI	USD	33.611	35,049	42,450	1,317	894.486,48	1.083.361,39	188.874,91
CROWN CASTLE INTL	USD	8.610	34,665	32,300	1,317	226.628,34	211.164,01	-15.464,33
CROWN HOLDINGS	USD	480	21,208	20,920	1,317	7.729,46	7.624,60	-104,86
CUMMINS	USD	1.400	89,730	118,180	1,317	95.384,97	125.627,94	30.242,97
DIAMOND OFFSHORE	USD	4.840	73,078	79,940	1,317	268.564,83	293.781,02	25.216,19
DILLARDS INC. CLASSE A	USD	5.800	30,134	34,970	1,317	132.710,03	154.006,07	21.296,04
DIRECTV GROUP	USD	21.204	22,319	24,940	1,317	359.347,08	401.539,68	42.192,60
DOLLAR TREE STORES	USD	410	29,970	30,100	1,317	9.330,01	9.370,54	40,53
R.R.DONNELLEY & SONS	USD	16.400	35,527	35,540	1,317	442.405,75	442.563,40	157,65
DOVER	USD	7.185	47,899	49,020	1,317	261.319,41	267.432,57	6.113,16
ENSCO INTERNATIONAL	USD	10.820	44,603	50,060	1,317	366.444,12	411.275,02	44.830,90
EDISON INTL	USD	4.900	45,856	45,480	1,317	170.609,03	169.211,85	-1.397,18
A.G.EDWARDS	USD	4.940	47,287	63,290	1,317	177.372,16	237.397,57	60.025,41
EMDEON	USD	19.419	11,603	12,390	1,317	171.080,94	182.689,00	11.608,06
EMERSON ELECTRIC	USD	5.300	41,135	44,090	1,317	165.540,49	177.431,28	11.890,79
EXELON	USD	1.410	60,163	61,890	1,317	64.411,65	66.260,36	1.848,71
EXPEDIA	USD	6.499	18,514	20,980	1,317	91.359,69	103.530,01	12.170,32
EXXON MOBIL	USD	65.910	56,422	76,630	1,317	2.823.682,10	3.834.991,12	1.011.309,02
FMC CORP	USD	3.458	62,723	76,550	1,317	164.689,31	200.994,61	36.305,30
FPL GROUP INC	USD	1.640	46,964	54,420	1,317	58.482,26	67.766,74	9.284,48
FEDERATED DEPTMENT STORES	USD	14	42,084	38,130	1,317	447,36	405,33	-42,03
FIRST DATA	USD	15.120	22,846	25,520	1,317	262.282,06	292.985,88	30.703,82
FREEPORT MCMORAN B	USD	9.450	54,310	55,730	1,317	389.695,70	399.884,97	10.189,27
GANNETT CO INC	USD	12.530	55,669	60,460	1,317	529.633,74	575.219,29	45.585,55

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GENERAL DYNAMICS	USD	7.860	64,345	74,350	1,317	384.016,34	443.728,93	59.712,59
GENERAL ELECTRIC	USD	54.360	35,081	37,210	1,317	1.447.976,15	1.535.866,06	87.889,91
GENLYTE GROUP INC AZIONI OR	USD	2.266	71,760	78,110	1,317	123.468,55	134.394,27	10.925,72
GENWORTH FINANCL-A	USD	1.100	32,825	34,210	1,317	27.416,64	28.573,27	1.156,63
GILEAD SCIENCES	USD	22.120	61,625	64,930	1,317	1.035.045,86	1.090.547,91	55.502,05
GOLDMAN SACHS GROUP	USD	9.290	158,274	199,350	1,317	1.116.450,25	1.406.197,04	289.746,79
GOOGLE-A	USD	2.124	410,979	460,480	1,317	662.808,74	742.642,00	79.833,26
WW GRAINGER	USD	5.720	70,581	69,940	1,317	306.548,92	303.763,71	-2.785,21
GUESS ORDINARY	USD	1.660	45,701	63,430	1,317	57.603,70	79.949,73	22.346,03
HCC INSURANCE HLDGS	USD	6.000	32,426	32,090	1,317	147.725,77	146.195,90	-1.529,87
HRPT PROPERTIES-SBI	USD	4.880	11,786	12,350	1,317	43.670,03	45.761,58	2.091,55
HARLEY DAVIDSON	USD	180	59,037	70,470	1,317	8.068,85	9.631,44	1.562,59
HARRIS	USD	4.670	40,123	45,860	1,317	142.271,96	162.616,70	20.344,74
HARTFORD FIN. GROUP	USD	320	86,390	93,310	1,317	20.990,76	22.672,13	1.681,37
HASBRO INC	USD	1.070	27,022	27,250	1,317	21.954,01	22.139,33	185,32
Hercules	USD	9.584	18,114	19,310	1,317	131.821,66	140.521,67	8.700,01
HEWLETT PACKARD	USD	62.200	29,386	41,190	1,317	1.387.842,48	1.945.343,96	557.501,48
HILLENBRAND INDUSTRIES	USD	5.250	57,140	56,930	1,317	227.779,19	226.941,91	-837,28
HOLLY CORP.	USD	3.200	49,195	51,400	1,317	119.532,27	124.889,90	5.357,63
HONEYWELL INTL	USD	9.530	40,831	45,240	1,317	295.457,78	327.363,10	31.905,32
HUMANA	USD	8.340	55,061	55,310	1,317	348.679,05	350.254,67	1.575,62
IAC/InterActive-WI	USD	14.300	26,019	37,160	1,317	282.515,41	403.483,68	120.968,27
ITT INDUSTRIES	USD	300	53,005	56,820	1,317	12.073,96	12.943,05	869,09
ILLINOIS TOOL WORKS	USD	8.917	47,013	46,190	1,317	318.308,39	312.738,22	-5.570,17
INTEGR DEVICE TECH	USD	2.857	14,927	15,480	1,317	32.381,05	33.581,14	1.200,09
IBM	USD	13.790	86,748	97,150	1,317	908.313,71	1.017.235,00	108.921,29
INTL GAME TECN	USD	10.750	41,848	46,200	1,317	341.584,12	377.107,06	35.522,94
INTUIT	USD	2.240	31,079	30,510	1,317	52.859,46	51.892,48	-966,98
JP MORGAN CHASE	USD	24.476	41,285	48,300	1,317	767.274,52	897.639,18	130.364,66
JOHNSON & JOHNSON	USD	4.600	60,100	66,020	1,317	209.916,48	230.593,77	20.677,29
KELLOGG CO	USD	16.580	48,693	50,060	1,317	613.011,10	630.216,25	17.205,15
KING PHARMACEUTICAL	USD	17.040	16,428	15,920	1,317	212.549,73	205.980,87	-6.568,86
KROGER CO.	USD	650	22,948	23,070	1,317	11.326,02	11.386,10	60,08

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LABORATORY CORP	USD	8.618	68,221	73,470	1,317	446.411,89	480.762,69	34.350,80
LAIDLAW INTERNATIONAL INC -	USD	5.340	26,728	30,430	1,317	108.374,60	123.383,60	15.009,00
LAM RESEARCH CORP	USD	10.605	43,908	50,620	1,317	353.564,79	407.612,07	54.047,28
ESTEE LAUDER	USD	260	39,351	40,820	1,317	7.768,61	8.058,62	290,01
LEUCADIA NATIONAL	USD	3.230	26,963	28,200	1,317	66.128,97	69.161,73	3.032,76
LEVEL 3 COMM	USD	870	5,798	5,600	1,317	3.829,79	3.699,32	-130,47
LIMITED BRANDS	USD	25.500	25,319	28,940	1,317	490.228,31	560.341,69	70.113,38
LINCOLN ELECTRIC HOLDINGS I	USD	600	58,162	60,420	1,317	26.497,60	27.526,20	1.028,60
LIZ CLAIBORNE	USD	8.200	42,498	43,460	1,317	264.603,60	270.593,77	5.990,17
LOCKHEED MARTIN	USD	2.595	90,210	92,070	1,317	177.749,33	181.413,55	3.664,22
LOEWS CORP	USD	27.900	31,617	41,470	1,317	669.783,60	878.521,64	208.738,04
LOWE'S COM	USD	314	33,061	31,150	1,317	7.882,33	7.426,80	-455,53
MDU RESOURCES GROUP INC - A	USD	200	25,782	25,640	1,317	3.915,20	3.893,70	-21,50
MEMC ELECTRONIC MAT	USD	10.680	25,049	39,140	1,317	203.132,70	317.399,54	114.266,84
MGIC INVESTMENT	USD	5	65,820	62,540	1,317	249,89	237,43	-12,46
MARATHON OIL	USD	19.300	74,297	92,500	1,317	1.088.783,33	1.355.542,90	266.759,57
MCDONALD'S	USD	36.460	34,505	44,330	1,317	955.244,98	1.227.237,51	271.992,53
MENS WEARHOUSE	USD	10	40,243	38,260	1,317	305,57	290,51	-15,06
MERCK & CO INC	USD	3.769	34,425	43,600	1,317	98.517,96	124.774,79	26.256,83
MERRILL LYNCH	USD	19.070	67,730	93,100	1,317	980.722,17	1.348.076,69	367.354,52
METLIFE	USD	1.590	58,047	59,010	1,317	70.079,49	71.242,14	1.162,65
MICROSOFT CORP.	USD	24.880	26,532	29,860	1,317	501.224,40	564.097,80	62.873,40
HERMAN MILLER	USD	3.300	34,888	36,360	1,317	87.419,35	91.107,06	3.687,71
MORGAN STANLEY DEAN WITTER	USD	20.860	61,772	81,430	1,317	978.402,79	1.289.772,06	311.369,27
NII HOLDINGS	USD	10.242	44,315	64,440	1,317	344.628,42	501.134,76	156.506,34
NEWFIELD EXPLOR ORD	USD	1.320	43,077	45,950	1,317	43.175,44	46.054,67	2.879,23
NEWS-A	USD	45.788	18,884	21,480	1,317	656.533,36	746.792,89	90.259,53
NEWS-B	USD	1.350	16,610	22,260	1,317	17.026,20	22.817,77	5.791,57
NIKE B	USD	430	91,420	99,030	1,317	29.848,46	32.333,26	2.484,80
NORDSTROM INC.	USD	1.920	45,919	49,340	1,317	66.943,36	71.930,75	4.987,39
NORTHEAST UTILS ORD	USD	11.200	26,589	28,160	1,317	226.113,78	239.477,60	13.363,82
NUCOR CORP	USD	8.300	49,487	54,660	1,317	311.875,41	344.478,36	32.602,95
NVIDIA	USD	24.284	19,240	37,010	1,317	354.771,61	682.422,81	327.651,20

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OFFICEMAX	USD	5.490	44,030	49,650	1,317	183.541,33	206.969,25	23.427,92
ORACLE	USD	76.552	17,904	17,140	1,317	1.040.676,53	996.280,39	-44.396,14
PG & E CORP.	USD	22.298	39,142	47,330	1,317	662.705,27	801.339,67	138.634,40
PNC BANK CORP.	USD	18.500	64,750	74,040	1,317	909.544,22	1.040.045,56	130.501,34
PARKER-HANNIFIN	USD	6.460	74,195	76,880	1,317	363.933,42	377.103,11	13.169,69
PFIZER INC.	USD	10.920	24,539	25,900	1,317	203.468,75	214.751,71	11.282,96
PHELPS DODGE	USD	12.800	86,642	119,720	1,317	842.078,47	1.163.565,68	321.487,21
PINNACLE WEST CAP	USD	110	47,497	50,690	1,317	3.967,08	4.233,79	266,71
POLO RALPH LAUREN -A-	USD	1.550	56,140	77,660	1,317	66.072,13	91.399,39	25.327,26
PRIDE INTERNATIONAL	USD	5.460	32,924	30,010	1,317	136.496,27	124.415,03	-12.081,24
PROCTER & GAMBLE	USD	5.600	58,140	64,270	1,317	247.216,65	273.281,70	26.065,05
PRUDENTIAL FINANCIAL	USD	8.200	79,874	85,860	1,317	497.316,57	534.587,70	37.271,13
QUESTAR CORP	USD	3.900	78,489	83,050	1,317	232.427,64	245.933,94	13.506,30
QWEST COMM.	USD	21.315	8,028	8,370	1,317	129.929,48	135.464,35	5.534,87
RADIAN GROUP	USD	7.089	58,590	53,910	1,317	315.371,69	290.180,71	-25.190,98
RAYMOND J FINANCIAL	USD	1.410	25,113	30,310	1,317	26.886,71	32.450,34	5.563,63
RAYTHEON	USD	19.020	43,155	52,800	1,317	623.239,09	762.533,03	139.293,94
REINSURANCE GR AMER	USD	2.000	47,760	55,700	1,317	72.528,47	84.586,18	12.057,71
ROCWELL COLLINS	USD	10.578	62,238	63,290	1,317	499.889,64	508.338,36	8.448,72
ROWAN COS	USD	1.882	35,620	33,200	1,317	50.900,96	47.442,98	-3.457,98
SPX	USD	3.250	56,710	61,160	1,317	139.944,92	150.926,35	10.981,43
SABRE HOLDINGS -A-	USD	126	26,236	31,890	1,317	2.510,04	3.050,98	540,94
SAFEWAY	USD	4.920	24,587	34,560	1,317	91.851,80	129.107,97	37.256,17
ST.PAUL TRAVEL COMP	USD	1.910	52,570	53,690	1,317	76.240,76	77.864,77	1.624,01
SCHERING-PLOUGH	USD	45.270	22,773	23,640	1,317	782.779,16	812.591,34	29.812,18
SEABOARD	USD	10	1.722,021	1.761,000	1,317	13.075,33	13.371,30	295,97
SEACOR HLDG INC AOR	USD	300	83,284	99,140	1,317	18.971,18	22.583,14	3.611,96
SERVICE CORP INTL	USD	18.820	8,982	10,250	1,317	128.356,62	146.473,04	18.116,42
SHERWIN-WILLIAMS	USD	5.210	51,803	63,580	1,317	204.929,57	251.519,97	46.590,40
SOUTHERN COPPER	USD	5.200	33,490	53,890	1,317	132.230,83	212.777,52	80.546,69
STAPLES	USD	4.849	26,664	26,700	1,317	98.172,27	98.305,47	133,20
STEEL DYNAMICS	USD	7.194	32,462	32,450	1,317	177.322,40	177.255,35	-67,05
SUPERIOR SVCS ORDINARY	USD	6.883	30,353	32,680	1,317	158.632,89	170.794,56	12.161,67

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SYNOPSIS	USD	6.138	22,410	26,730	1,317	104.442,83	124.577,63	20.134,80
TJX COMPANIES	USD	1.010	28,612	28,520	1,317	21.942,16	21.871,83	-70,33
TEREX	USD	4.320	43,720	64,580	1,317	143.410,67	211.834,17	68.423,50
TESORO PETROLEUM	USD	290	61,872	65,770	1,317	13.624,13	14.482,38	858,25
TEXTRON	USD	2.650	91,511	93,770	1,317	184.133,23	188.679,20	4.545,97
THOMAS&BETTS	USD	4.750	52,204	47,280	1,317	188.282,37	170.523,92	-17.758,45
TIDEWATER	USD	5.100	44,715	48,360	1,317	173.157,13	187.271,07	14.113,94
TIME WARNER	USD	86.136	18,771	21,780	1,317	1.227.701,81	1.424.481,46	196.779,65
TRIBUNE CO.	USD	60	31,190	30,780	1,317	1.420,94	1.402,28	-18,66
TRINITY IND	USD	6.280	33,258	35,200	1,317	158.589,78	167.848,14	9.258,36
UNION PACIFIC	USD	11.347	92,359	92,020	1,317	795.746,17	792.825,32	-2.920,85
US STEEL	USD	8.500	68,104	73,140	1,317	439.547,71	472.050,11	32.502,40
UNITED TECHNOLOGIES	USD	610	58,167	62,520	1,317	26.941,64	28.957,63	2.015,99
VF CORP	USD	5.600	65,701	82,080	1,317	279.364,49	349.011,39	69.646,90
VARIAN SEMI	USD	1.840	35,328	45,520	1,317	49.357,65	63.596,66	14.239,01
VARIAN MED SYSTEMS	USD	239	52,766	47,570	1,317	9.575,61	8.632,67	-942,94
VISHAY INTERTECHNOL	USD	14.450	16,507	13,540	1,317	181.115,54	148.559,61	-32.555,93
WACHOVIA	USD	31.380	53,967	56,950	1,317	1.285.856,13	1.356.940,77	71.084,64
WEINGARTEN RLTY ORD	USD	2.940	47,551	46,110	1,317	106.150,27	102.933,50	-3.216,77
WESCO FINANCIAL CP	USD	90	470,474	460,000	1,317	32.150,85	31.435,09	-715,76
WESTAR ENERGY	USD	7.710	26,536	25,960	1,317	155.348,60	151.975,41	-3.373,19
WYETH	USD	28.417	51,533	50,920	1,317	1.111.929,26	1.098.704,37	-13.224,89
XTO ENERGY	USD	230	42,423	47,050	1,317	7.408,79	8.216,78	807,99
XCEL ENERGY	USD	27.797	22,798	23,060	1,317	481.187,52	486.711,33	5.523,81
TOTALE AZIONARIO						135.256.556,78	153.505.380,71	18.248.823,93

SITUAZIONE TITOLI GESTORE FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED								
(LINEA AZIONARIA GLOBALE)								
Descrizione	Div.	Quantità/ Valore Nominale	Prezzo medio di carico	Prezzo di mercato al 31/12/2006	Cambio al 31/12/06	Controvalore di carico in Euro	Controvalore di mercato in Euro	Plus / Minusvalenza
AZIONARIO CANADESE								
Domtar	CAD	77.800	6,722	9,850	1,528	342.221,99	501.492,05	159.270,06
AZIONARIO SVIZZERO								
NESTLE'	CHF	2.020	393,00	433,000	1,607	494.031,99	544.315,14	50.283,15
SWISS REINSURANCE	CHF	10.058	95,98	103,600	1,607	600.768,87	648.459,02	47.690,15
LONZA GROUP AG	CHF	6.900	80,40	105,300	1,607	345.236,17	452.156,33	106.920,16
UBS STK N	CHF	12.600	-	74,050	1,607	-	580.639,74	580.639,74
AZIONARIO AREA EURO								
AGFA GEVAERT	EUR	28.900	15,86	19,360	1,000	458.435,89	559.504,00	101.068,11
BELGACOM	EUR	16.100	27,55	33,370	1,000	443.555,00	537.257,00	93.702,00
BAY MOTOREN WERKE	EUR	9.200	37,00	43,600	1,000	340.400,00	401.120,00	60.720,00
DEUTSCHE POST AG	EUR	27.300	20,52	22,900	1,000	560.196,00	625.170,00	64.974,00
INFINEON TECHNOLOGIES	EUR	47.100	8,45	10,660	1,000	398.165,72	502.086,00	103.920,28
SIEMENS AG.	EUR	7.500	69,69	75,600	1,000	522.673,13	567.000,00	44.326,87
E.ON AG	EUR	2.440	87,46	103,290	1,000	213.402,40	252.027,60	38.625,20
MUENCHENER RUECKVER	EUR	3.900	114,37	131,000	1,000	446.043,00	510.900,00	64.857,00
CELESIO N ORD	EUR	11.100	40,01	40,310	1,000	444.066,34	447.441,00	3.374,66
TUI N	EUR	20.300	16,12	15,190	1,000	327.331,81	308.357,00	-18.974,81
BCO SANT CENTRAL HISPANO	EUR	15.900	11,15	14,140	1,000	177.285,00	224.826,00	47.541,00
GRUPO FERROVIAL	EUR	5.700	58,50	73,950	1,000	333.450,00	421.515,00	88.065,00
TELEFONICA SA	EUR	39.104	12,71	16,120	1,000	497.011,84	630.356,48	133.344,64
AMER GROUP -A-	EUR	18.000	15,73	16,680	1,000	283.140,00	300.240,00	17.100,00
STORA ENSO	EUR	10.880	11,44	12,000	1,000	124.467,20	130.560,00	6.092,80
UPM KYMMENE	EUR	21.900	16,56	19,120	1,000	362.664,00	418.728,00	56.064,00
TOTAL	EUR	8.640	53,05	54,650	1,000	458.352,00	472.176,00	13.824,00
ACCOR SA	EUR	7.700	46,46	58,700	1,000	357.742,00	451.990,00	94.248,00
SUEZ	EUR	14.400	26,30	39,230	1,000	378.720,00	564.912,00	186.192,00
SANOFI SYNTHELABO	EUR	5.800	74,00	69,950	1,000	429.200,00	405.710,00	-23.490,00
AXA SA	EUR	24.222	26,51	30,670	1,000	642.223,60	742.888,74	100.665,14
MICHELIN	EUR	8.400	47,48	72,500	1,000	398.832,00	609.000,00	210.168,00
PEUGEOT SA	EUR	9.900	48,48	50,200	1,000	479.948,45	496.980,00	17.031,55
VALEO SA	EUR	11.800	31,41	31,530	1,000	370.638,00	372.054,00	1.416,00
FRANCE TELECOM	EUR	28.972	19,54	20,950	1,000	566.146,12	606.963,40	40.817,28

SITUAZIONE TITOLI GESTORE FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED								
(LINEA AZIONARIA GLOBALE)								
Descrizione	Div.	Quantità/ Valore Nominale	Prezzo medio di carico	Prezzo di mercato al 31/12/2006	Cambio al 31/12/06	Controvalore di carico in Euro	Controvalore di mercato in Euro	Plus / Minusvalenza
THOMSON S.A.	EUR	23.100	14,33	14,810	1,000	330.935,11	342.111,00	11.175,89
ROYAL DUTCH SHELL-A	EUR	28.720	25,98	26,670	1,000	746.145,60	765.962,40	19.816,80
BCA INTESA ORD.	EUR	73.800	4,48	5,850	1,000	330.255,00	431.730,00	101.475,00
ENI ORD.	EUR	16.700	23,43	25,480	1,000	391.281,00	425.516,00	34.235,00
UNILEVER NV	EUR	14.100	19,28	20,700	1,000	271.895,00	291.870,00	19.975,00
PHILIPS ELECTRONICS NV	EUR	15.900	26,25	28,570	1,000	417.375,00	454.263,00	36.888,00
EUR.AER.DEF.SP. NV	EUR	18.800	21,47	26,180	1,000	403.612,53	492.184,00	88.571,47
ING GROEP	EUR	17.700	29,30	33,590	1,000	518.610,00	594.543,00	75.933,00
REED ELSEVIER NV	EUR	41.700	11,80	12,920	1,000	492.060,00	538.764,00	46.704,00
VEDIOR	EUR	2.400	14,98	15,710	1,000	35.954,65	37.704,00	1.749,35
PORTUGAL TELECOM	EUR	58.700	8,55	9,840	1,000	501.884,99	577.608,00	75.723,01
AZIONARIO GRAN BRETAGNA								
BRITISH SKY BROADCASTING	GBP	40.900	4,97	5,220	0,672	302.410,28	317.941,92	15.531,64
AVIVA	GBP	37.100	8,04	8,220	0,672	444.182,50	454.150,41	9.967,91
BAE SYSTEMS	GBP	113.500	3,78	4,258	0,672	639.693,19	719.622,11	79.928,92
COMPASS GROUP	GBP	101.700	2,21	2,900	0,672	333.951,60	439.210,72	105.259,12
HSBC HOLDS GBP	GBP	34.300	9,76	9,310	0,672	498.576,46	475.551,75	-23.024,71
MORRISON SUPERMARKETS	GBP	113.700	1,94	2,545	0,672	327.638,87	430.925,54	103.286,67
CADBURY SCHWEPES	GBP	21.500	5,50	5,465	0,672	175.938,20	174.977,66	-960,54
ROYAL BANK SCOTLAND GRP	GBP	20.400	18,03	19,930	0,672	547.875,58	605.468,35	57.592,77
BP AMOCO CAP	GBP	65.300	6,19	5,675	0,672	601.946,39	551.865,23	-50.081,16
SMITH GROUP	GBP	27.700	10,46	9,915	0,672	431.484,74	409.002,98	-22.481,76
GLAXOSMITHKLINE	GBP	28.200	14,48	13,440	0,672	608.293,24	564.419,96	-43.873,28
ROLLS ROYCE	GBP	51.900	4,28	4,478	0,672	330.413,25	346.064,41	15.651,16
GROUP 4 SECURICOR	GBP	116.300	1,84	1,880	0,672	318.634,80	325.605,36	6.970,56
RENTOKIL INITIAL	GBP	135.200	1,64	1,658	0,672	329.191,36	333.721,52	4.530,16
NATIONAL GRID	GBP	29.135	5,69	7,370	0,672	246.660,43	319.769,10	73.108,67
VODAFONE GROUP ORD USD0.114	GBP	203.962	0,00	1,415	0,672	0,88	429.793,34	429.792,46
STANDARD LIFE ORD	GBP	78.800	2,59	2,958	0,672	303.837,68	347.060,31	43.222,63
ROLLS ROYCE GROUP	GBP	3.031.420	-	0,001	0,672	-	4.514,40	4.514,40
AZIONARIO GIAPPONESE								
OLYMPUS OPTICAL	JPY	18.000	3.100,00	3.740,000	156,930	355.572,55	428.981,07	73.408,52
KONICA	JPY	33.500	1.201,00	1.680,000	156,930	256.378,64	358.631,24	102.252,60