

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
5,2693	212.958,76		1.244,78		
12,931	125.443,63		24.695,11		
21,29	353.264,97		66,95		
4,906	158.915,15		5.100,21		
25,17	642.791,46		126.587,16		
41,56	355.670,48		38.183,44	38.183,44	102.229,07
30,94	176.048,60		7.548,13		
8,961	343.923,18	3.199,71			53.662,73
19,616	212.107,81		72.417,12		
16,755	159.541,11		45.723,56		
13,9132	531.832,07	15.050,47			101.735,51
18,3451	333.734,06		22.084,41		
	<b>3.606.231,28</b>	<b>18.250,18</b>	<b>343.650,87</b>	<b>38.183,44</b>	<b>257.627,31</b>
12,22323157	135.849,00		16.990,17		
1,81563663	235.892,96		22.192,55		
42,24556962	160.026,22		6.642,43	6.642,43	2.307,67
12,13745346	167.339,07		22.613,60		
29,13119881	511.310,80		64.551,69		
10,64303797	493.006,81		78.940,35		
14,06388682	439.369,89	18.340,23			18.340,23
8,27490692	207.402,27		136.976,95		
19,68026806	523.573,85		118.051,37		
5,59880864	544.612,91		41.885,55		
8,31169025	169.275,88		2.399,64	2.109,57	
3,83052867	245.594,35		8.282,25		
16,63916605	192.614,99		21.429,19		
15,66880119	165.791,59		59.836,90		
36,42903946	343.671,56		58.068,49		
	<b>4.535.332,15</b>	<b>18.340,23</b>	<b>658.861,13</b>	<b>8.752,00</b>	<b>20.647,90</b>

## Portafoglio azionario gestione PIONEER (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Corone svedesi</b>			
SWEDISH MATCH	12.805	13,32405	170.614,43
	<b>12.805</b>		<b>170.614,43</b>
<b>Dollari</b>			
3M CO	3.592	60,1417	216.029,00
ACTIVISION IN	10.044	7,315774	73.479,63
ADVANCED MAGN	2.152	46,62797	100.343,39
ALTRIA GROUP	6.193	51,78573	320.709,02
AM INT GROUP	3.584	53,83319	192.938,14
AMERICAN EXPR	3.780	34,98763	132.253,25
APACHE CORP	3.736	54,47253	203.509,36
ASHLAND INC	1.001	52,36639	52.418,76
AUTOLIV	9.488	45,33035	430.094,37
BOSTON SCIENT	7.797	17,62397	137.414,13
BRISTOL MYERS	18.753	17,97391	337.064,68
CARNIVAL CORP	2.549	36,99368	94.296,88
CISCO SYSTEMS	13.862	15,06469	208.826,72
CITIGROUP	13.083	38,26122	500.571,51
CNH GLOBAL	9.446	20,93416	197.744,09
COCA COLA	3.126	35,02725	109.495,18
CONOCOPHILLIP	8.985	47,09958	423.189,73
CORNING	14.726	16,78772	247.216,02
CUBIST PHARMA	7.570	16,62164	125.825,83
CVS CORP	15.219	22,18221	337.591,02
DEERE & CO	2.055	62,7606	128.973,04
DELL INC	4.709	24,54975	115.604,75
EDISON INTL	2.518	37,51751	94.469,10
ESTEE LAUDER	2.303	28,85429	66.451,43
FAMILY DOLLAR	6.602	20,69798	136.648,08
FED INV CL-B	7.696	26,50561	203.987,21
FEDERATED DEP	3.109	29,72283	92.408,28
FREEPORT-MCMO	2.085	39,94936	83.294,42
HARTFORD FIN	1.491	67,28861	100.327,32
ITT INDUSTR	2.575	35,33955	90.999,35
KBR INC	9.311	16,51908	153.809,13
LAZARD LTD	1.477	34,10435	50.372,13
LEGG MASON	1.423	74,53932	106.069,46

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
13,78170214	176.474,70 <b>176.474,70</b>	.	5.860,27 <b>5.860,27</b>	.	.
59,93090357	215.271,81	757,20			757,20
13,1594533	132.173,55		58.693,92		
45,33523159	97.561,42	2.781,97			2.781,97
64,60668185	400.109,18		79.400,16		
54,17274108	194.155,10		1.216,96		
45,93014427	173.615,95		41.362,70		
51,64920273	192.961,42	10.547,94			10.547,94
52,05277145	52.104,82	313,94			313,94
45,08352316	427.752,47	2.341,90			2.341,90
12,59529233	98.205,49	39.208,63			46.989,11
19,47342445	365.185,13		28.120,45	28.120,45	1.627,43
36,55353075	93.174,95	1.121,93			1.121,93
20,66552771	286.465,55		77.638,82	77.638,82	1.582,05
40,47494305	529.533,68		28.962,17		
21,33788914	201.557,70		3.813,61		
36,80258162	115.044,87		5.549,69	5.549,69	11.122,00
53,91533789	484.429,31		61.239,58		
15,09491268	222.287,68	24.928,34			24.928,34
14,40622627	109.055,13	16.770,70			16.770,70
23,01594533	350.279,67		12.688,66		
72,85990888	149.727,11		20.754,07		
19,86370539	93.538,19	22.066,56			24.703,06
34,97000759	88.054,48	6.414,62			7.926,63
31,34851936	72.195,64		5.744,21	5.744,21	11.674,69
22,04859529	145.564,83		8.916,75	8.916,75	1.087,11
25,43204252	195.725,00	8.262,21			8.262,21
29,76765376	92.547,64		139,35		
44,70842825	93.217,07		9.922,65		
68,37243736	101.943,30		1.615,98		
41,62338648	107.180,22		16.180,87		
18,23120729	169.750,77		15.941,64		
36,33295368	53.663,77		3.291,64		
72,93432043	103.785,54	2.283,92			2.283,92

## Portafoglio azionario gestione PIONEER (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Dollari</b>			
MARATHON OIL	2.688	58,49098	157.223,75
MARSH & MCLLEN	4.464	20,52636	91.629,67
MEDCO HEALTH	3.753	38,72635	145.340,00
MERCK	7.550	27,17761	205.190,94
MERRILL LYNCH	2.880	45,81136	131.936,71
MICROSOFT	17.522	22,17229	388.502,93
NY COMMTY BNC	15.752	12,774	201.216,01
OCCIDENTAL PE	5.159	24,36177	125.682,39
PALM INC NEW	22.306	11,98587	267.356,83
PUBL SVC ENTE	3.657	49,02063	179.268,43
QUESTAR CORP	1.503	66,3817	99.771,70
SCHERING PL	11.303	15,27475	172.650,46
SPRINT FON	12.538	17,96491	225.244,08
SUPERVALU INC	3.725	25,13814	93.639,58
TAKE-TWO IN S	21.959	14,15355	310.797,87
TIME WARN INC	7.954	14,88225	118.373,40
TYCO INTL	15.418	22,00911	339.336,50
UNUMPROVIDENT	13.227	15,34296	202.941,35
VERIZON	7.168	25,6578	183.915,11
VERTEX PHARMA	8.660	33,62448	291.188,03
VIACOM INC B	5.204	32,60668	169.685,18
WACHOVIA CORP	4.695	40,93033	192.167,89
WAL-MART	4.057	39,70304	161.075,24
	<b>409.182</b>		<b>10.318.558,46</b>
<b>TOTALE AZIONI EURO</b>	<b>638.248</b>		<b>9.745.756,83</b>
<b>TOTALE AZIONI EXTRAEURO</b>	<b>950.320</b>		<b>15.355.506,24</b>
<b>TOTALE GENERALE</b>	<b>1.588.568</b>		<b>25.101.263,07</b>

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
71,30334093	191.663,38		34.439,63	247,10	
23,49430524	104.878,58		13.248,91		
39,83637054	149.505,90		4.165,90		
33,26955201	251.185,12		45.994,18	35.790,02	
68,91723614	198.481,64		66.544,93		
22,51480638	394.504,44		6.001,50	6.001,50	23.130,38
12,3675019	194.812,89	6.403,12			6.403,12
37,85687168	195.303,60		69.621,21		
10,68451025	238.328,69	29.028,14			29.028,14
50,68868641	185.368,53		6.100,10		
65,48291572	98.420,82	1.350,88			1.350,88
17,67767654	199.810,78		27.160,32		
14,6317388	183.452,74	41.791,34			42.620,34
26,8435839	99.992,35		6.352,77		
14,53948368	319.272,52		8.474,65		
16,25702354	129.308,37		10.934,96	10.934,96	38.617,95
23,0801063	355.849,08		16.512,58		
15,53682612	205.505,60		2.564,24		
27,35193622	196.058,68		12.143,57	12.143,57	19.458,75
30,37129841	263.015,44	28.172,59			28.172,59
29,49278664	153.480,46	16.204,72			79.684,22
42,85421412	201.200,54		9.032,65		
35,02126044	142.081,25	18.993,99			66.962,49
	<b>10.859.299,84</b>	<b>279.744,64</b>	<b>820.485,98</b>	<b>191.087,07</b>	<b>512.250,99</b>
	<b>10.822.480</b>	<b>28.803,24</b>	<b>1.105.526,75</b>	<b>38.183,44</b>	<b>268.180,37</b>
	<b>16.692.032,11</b>	<b>298.084,87</b>	<b>1.634.610,71</b>	<b>199.839,07</b>	<b>532.898,89</b>
	<b>27.514.512,44</b>	<b>326.888,11</b>	<b>2.740.137,46</b>	<b>238.022,51</b>	<b>801.079,26</b>

## Portafoglio obbligazionario gestione GENERALI (data operazione 31.12.06)

Descrizione	Specie	Quantità	PMC unitario	C/val al PMC	Scarti positivi	Scarti negativi
<b>Euro</b>						
BTP 06/01/07	BTP	6.000.000,00	100,2232727	6.013.396,36		-4.706,00
BTP 09/15/08	BTP	17.500.000,00	100,7817065	17.636.798,63		-11.203,75
BTP 06/15/10	BTP	5.000.000,00	98,5400000	4.927.000,00		-5.652,92
BTP 02/01/13	BTP	10.000.000,00	105,0014204	10.500.142,04		-1.894,47
BTP 08/01/16	BTP	4.000.000,00	98,8300000	3.953.200,00		-120,18
		<b>42.500.000,00</b>		<b>43.030.537,03</b>	-	<b>-23.577,32</b>
DBR 01/04/16	TSES	18.000.000,00	96,7827778	17.420.900,00		-1.287,12
DBR 01/04/37	TSES	13.000.000,00	104,1048466	13.533.630,06	2.753,82	
HELL 04/20/09	OOES	6.000.000,00	100,0891670	6.005.350,02		-1.619,20
		<b>37.000.000,00</b>		<b>36.959.880,08</b>	<b>2.753,82</b>	<b>-2.906,32</b>
<b>TOTALE GENERALE</b>		<b>79.500.000,00</b>		<b>79.990.417,11</b>	<b>2.753,82</b>	<b>-26.483,64</b>

C/val al PMC+scarti	PMC unitario	PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
6.008.690,36	100,1448393	99,71	5.982.600,00	26.090,36			26.394,99
17.625.594,88	100,717685	99,72	17.451.000,00	174.594,88			174.594,88
4.921.347,08	98,4269416	96,61	4.830.500,00	90.847,08			91.526,25
10.498.247,57	104,9824757	104,79	10.479.000,00	19.247,57			19.247,57
3.953.079,82	98,8269955	98,03	3.921.200,00	31.879,82			31.879,82
<b>43.006.959,71</b>			<b>42.664.300,00</b>	<b>342.659,71</b>	-	-	<b>343.643,51</b>
17.419.612,88	96,77562711	97,8592	17.614.656,00		195.043,12		
13.536.383,88	104,1260299	101,2897	13.167.661,00	368.722,88			368.722,88
6.003.730,82	100,0621803	99,2147	5.952.882,00	50.848,82			50.848,82
<b>36.959.727,58</b>			<b>36.735.199,00</b>	<b>419.571,70</b>	<b>195.043,12</b>	-	<b>419.571,70</b>
<b>79.966.687,29</b>			<b>79.399.499,00</b>	<b>762.231,41</b>	<b>195.043,12</b>	-	<b>763.215,21</b>

## Portafoglio azionario gestione GENERALI (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Franchi svizzeri</b>			
NESTLE'	1.500	235,7832	353.674,87
NOVARTIS	15.000	40,28582	604.287,30
ROCHE HOLDING	5.800	115,1253	667.726,81
	<b>22.300</b>		<b>1.625.688,98</b>
<b>Euro</b>			
ABN AMRO NV	12.500	19,85104	248.137,99
ALLIANZ	3.000	113,7582	341.274,71
AXA	20.666	21,61528	446.701,29
BASF AG	7.900	55,13966	435.603,35
BAYER	10.000	29,85251	298.525,11
BNP	4.070	59,46421	242.019,35
BRISA AUTO-ES	37.800	5,490701	207.548,49
CARREFOUR	8.500	47,7783	406.115,55
CINTRA INFRAE	40.000	8,816857	352.674,29
COMMERZBANK A	15.000	27,46307	411.946,03
CRH PLC DUBL	11.000	16,53812	181.919,27
DAIMLER AG	5.000	38,98163	194.908,15
DEUTSCHE BANK	6.300	73,07012	460.341,75
DEUTSCHE TEL	25.000	13,78514	344.628,56
DSM N V	4.000	36,74086	146.963,44
ENAGAS	30.000	15,5077	465.231,00
EURONEXT	3.160	24,9968	78.989,88
FORTIS	18.000	20,28451	365.121,22
FRESENIUS MED	2.800	103,6495	290.218,50
HEINEKEN NEW	10.000	27,89253	278.925,35
ING GROEP NEW	14.000	23,87856	334.299,87
LAGARDERE S C	4.100	50,67348	207.761,29
M-REAL OYJ-B	62.000	4,244	263.128,00
MAN A G	3.300	49,05771	161.890,45
METRO AG	9.500	45,633	433.513,50
MUENCHENER	2.500	110,6462	276.615,50
NOKYA OYJ	22.000	15,39051	338.591,28
OPAP	6.200	9,44	58.528,00
PPR SA	1.150	83,25443	95.742,60
REPSOL	8.700	22,02391	191.608,04
ROY DUTCH SHE	30.000	26,4184	792.552,14
SAINT GOBAIN	4.500	41,1414	185.136,32
SAP A G ORD	5.200	37,49554	194.976,81
SIEMENS AG	3.800	62,89855	239.014,49
SOCIETE' GEN	5.000	78,5859	392.929,51
TOTAL	9.600	44,01644	422.557,81
VIVENDI UNIV	21.800	26,01	567.018,00
	<b>488.046</b>		<b>11.353.656,89</b>

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
267,93	401.897,60		48.222,73		
43,67	655.004,05		50.716,75		
134,86	782.202,32		114.475,51		
	<b>1.839.103,97</b>		<b>213.414,99</b>		
23,73	296.677,50		48.539,51		
151,74	455.220,00		113.945,29		
30,03	620.697,11		173.995,82		
71,89	567.914,41		132.311,06		
40,10	400.989,00		102.463,89		
81,72	332.593,89		90.574,54		
9,19	347.302,62		139.754,13		
46,67	396.663,55	9.452,00			21.986,28
12,78	511.012,00		158.337,71		
27,97	419.598,00		7.651,97		
29,82	328.055,20		146.135,93		
45,56	227.797,50		32.889,35		
100,00	630.016,38		169.674,63		
13,63	340.867,50	3.761,06			237.463,67
36,85	147.383,20		419,76		
19,34	580.248,00		115.017,00		
88,94	281.065,25		202.075,37		
31,68	570.173,40		205.052,18		
103,43	289.593,64	624,86			624,86
36,25	362.463,00		83.537,65	31.323,95	
32,84	459.825,80		125.525,93		
58,28	238.965,22		31.203,94		
4,61	285.683,60		22.555,60	22.555,60	24.968,50
69,86	230.527,44		68.636,99		
47,90	455.014,85		21.501,35		
127,37	318.417,00		41.801,50		
15,42	339.154,20		562,92	562,92	46.197,72
28,30	175.466,82		116.938,82		
113,11	130.071,10		34.328,50		
27,19	236.585,19		44.977,15		
26,79	803.637,00		11.084,85		
61,55	276.975,00		91.838,68		
39,42	204.967,88		9.991,07		
73,29	278.519,86		39.505,37		
127,04	635.210,50		242.280,99		
54,26	520.875,84		98.318,04		
29,39	640.747,78		73.729,78	73.729,78	223.418,34
	<b>14.336.976,23</b>	<b>13.837,92</b>	<b>2.997.157,27</b>	<b>128.172,25</b>	<b>554.659,37</b>

## Portafoglio azionario gestione GENERALI (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Euro</b>			
AMPLIFON	70.000	6,1416	429.912,00
ANSALDO STS	4.950	7,8	38.610,00
AUTOGRILL SPA	20.000	11,584	231.680,00
B P MILANO	20.000	10,38537	207.707,49
BANCA POP VER	19.000	21,28596	404.433,33
BPI EX LODI	28.400	8,085637	229.632,10
ENEL NEW	64.920	6,758316	438.749,86
ENI	48.815	20,21318	986.706,60
LOTTOMATICA	7.500	29,61344	222.100,79
MEDIOBANCA	42.000	15,3911	646.426,36
NOEMALIFE	3.750	9	33.750,00
SARAS	20.930	6	125.580,00
SNAM RETE GAS	100.000	3,525	352.500,00
TELECOM I NEW	164.573	2,191902	360.727,87
TENARIS SA	15.000	17,13114	256.967,06
UNICREDIT	121.050	4,389774	531.382,20
UNIPOL	100.000	2,54915	254.915,00
	<b>850.888</b>		<b>5.751.780,66</b>
<b>Sterline inglesi</b>			
BANK SCOTLAND	8.200	25,45346	208.718,37
BARCLAYS PLC	20.000	8,938872	178.777,45
BP AMOCO	49.000	8,379957	410.617,90
KINGFISHER NW	12.500	3,362177	42.027,21
PRUDENTIAL	33.000	7,676199	253.314,57
WILLIAM HILL	6.000	7,661317	45.967,90
	<b>128.700</b>		<b>1.139.423,40</b>
<b>Dollari</b>			
3M CO	5.100	60,1417	306.722,69
ALTRIA GROUP	2.500	51,78573	129.464,32
AM INT GROUP	4.950	53,83319	266.474,27
AMERICAN EXPR	7.500	34,98763	262.407,23
APPLE COMPUTE	3.315	54,72955	181.428,45
BANK OF AME	8.000	37,62577	301.006,16
BELLSOUTH COR	7.000	23,5161	164.612,68
CATERPILLAR I	7.960	48,54755	386.438,48
CITIGROUP	5.500	38,26122	210.436,70
CONOCOPHILLIP	6.810	47,09958	320.748,14
CONSTELLATION	2.650	49,09059	130.090,06
DOW CHEMICAL	2.750	33,6857	92.635,68
ENTERGY CORP	2.900	62,71232	181.865,73
EXXON MOBIL	7.000	35,56903	248.983,22

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
6,15	430.290,00		378,00		
8,66	42.886,80		4.276,80		
13,78	275.500,00		43.820,00	4.394,70	
12,93	258.620,00		50.912,51		
21,29	404.510,00		76,67		
10,61	301.409,20		71.777,10		
7,78	505.207,44		66.457,58	27.241,32	
25,17	1.228.673,55		241.966,95		
30,94	232.050,00		9.949,21		
18,14	762.006,00		115.579,64		
9,39	35.227,50		1.477,50		
4,11	86.064,16	39.515,84			39.515,84
4,29	429.300,00		76.800,00	18.853,41	
2,28	375.555,59		14.827,72	14.827,72	41.998,59
18,35	275.176,50		18.209,45		
6,62	800.866,80		269.484,60		
2,70	270.100,00		15.185,00		
	<b>6.713.443,54</b>	<b>39.515,84</b>	<b>1.001.178,73</b>	<b>65.317,15</b>	<b>81.514,43</b>
29,13	238.875,83		30.157,46		
10,64	212.860,76		34.083,31		
8,56	419.561,13		8.943,23		
3,56	44.497,39		2.470,18	2.470,18	4.357,14
10,29	339.543,71		86.229,14		
9,24	55.457,33		9.489,43	2.730,70	
	<b>1.310.796,15</b>		<b>171.372,75</b>	<b>5.200,88</b>	<b>4.357,14</b>
59,93	305.647,61	1.075,08			1.075,08
64,61	161.516,70		32.052,38		
54,17	268.155,07		1.680,79		
45,93	344.476,08		82.068,85		
65,66	217.656,05		36.227,60		
40,35	322.839,79		21.833,62		
34,92	244.468,49		79.855,81	25.255,23	
46,94	373.606,26	12.832,22			13.196,19
40,47	222.612,19		12.175,49		
53,92	367.163,45		46.415,31		
52,41	138.873,48		8.783,42		
30,39	83.574,32	9.061,36			9.061,36
70,10	203.298,37		21.432,64		
58,18	407.238,42		158.255,21		

## Portafoglio azionario gestione GENERALI (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Dollari</b>			
FEDERATED DEP	8.750	29,72283	260.074,78
FIRST DATA CO	10.000	17,94231	179.423,06
GENENTECH	3.020	62,81802	189.710,41
GENERAL EL	12.000	30,11461	361.375,27
GILEAD SCIENC	3.845	48,50675	186.508,44
HEINZ	2.800	31,97748	89.536,95
HEWLETT PACKO	9.000	23,3393	210.053,69
HOME DEPOT	9.000	28,72199	258.497,87
IBM	2.000	72,57866	145.157,32
INTEL CORP	12.500	20,0187	250.233,79
JOHNSON	3.220	50,20155	161.648,99
JP MORGAN CHA	6.000	35,64626	213.877,55
LEGG MASON	3.550	74,53932	264.614,59
MCDONALD'S	6.950	30,05223	208.863,02
MICROSOFT	13.950	22,17229	309.303,50
MOTOROLA	15.000	16,61386	249.207,97
NEWMONT MININ	3.000	37,5622	112.686,61
PROCTER & GA	5.250	48,58606	255.076,81
SOUTHWEST AIR	19.000	11,66304	221.597,78
SPRINT FON	5.850	17,96491	105.094,74
ST PAUL TRAV	7.500	35,82961	268.722,05
SUPERVALU INC	11.650	25,13814	292.859,37
TARGET CORP	4.600	38,78069	178.391,18
TIME WARN INC	22.250	14,88225	331.130,02
USG CORP	6.630	43,60576	289.106,16
VALERO ENERGY	3.500	40,64653	142.262,85
VERIZON	9.500	25,6578	243.749,10
WALT DISNEY	13.000	20,62914	268.178,81
WELLS FARGO	5.000	26,00009	130.000,43
WESTERN UNION	10.000	15,00814	150.081,36
	<b>322.250</b>		<b>9.710.338,28</b>
<b>TOTALE AZIONI EURO</b>	<b>1.338.934</b>		<b>17.105.437,55</b>
<b>TOTALE AZIONI EXTRAEURO</b>	<b>473.250</b>		<b>12.475.450,66</b>
<b>TOTALE GENERALI</b>	<b>1.812.184</b>		<b>29.580.888,21</b>

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
29,77	260.466,97		392,20		
18,97	189.677,30		10.254,24		
62,07	187.463,58	2.246,83			2.246,83
27,76	333.075,17	28.300,10			69.262,50
49,69	191.073,44		4.565,00		
34,53	96.686,10		7.149,15		
30,62	275.576,31		65.522,62		
29,87	268.800,68		10.302,81		
72,14	144.283,98	873,34			1.590,80
15,68	196.056,38	54.177,41			54.177,41
50,17	161.537,89	111,10			111,10
36,26	217.548,97		3.671,42	3.671,42	14.517,02
72,93	258.916,84	5.697,75			5.697,75
33,04	229.619,13		20.756,11		
22,51	314.081,55		4.778,05	4.778,05	18.415,06
15,90	238.513,67	10.694,30			36.576,54
35,31	105.943,05	6.743,56			6.743,56
48,51	254.680,81	396,00			396,00
11,83	224.739,56		3.141,78		
14,63	85.595,67	19.499,07			19.885,87
40,23	301.711,28		32.989,22		
26,84	312.727,75		19.868,38		
44,03	202.546,70		24.155,52		
16,26	361.718,77		30.588,75	30.588,75	108.027,33
42,03	278.678,99	10.427,17			10.427,17
41,03	143.600,99		1.338,13		
27,35	259.843,39		16.094,30	16.094,30	25.789,36
26,06	338.769,93		70.591,12		
27,06	135.290,43		5.290,00		
17,41	174.092,63		24.011,27		
	<b>10.404.444,19</b>	<b>162.135,29</b>	<b>856.241,19</b>	<b>80.387,75</b>	<b>397.196,93</b>
	<b>21.050.419,77</b>	<b>53.353,76</b>	<b>3.998.336,00</b>	<b>193.489,40</b>	<b>636.173,80</b>
	<b>13.554.344,31</b>	<b>162.135,29</b>	<b>1.241.028,93</b>	<b>85.588,63</b>	<b>401.554,07</b>
	<b>34.604.764,08</b>	<b>215.489,05</b>	<b>5.239.364,93</b>	<b>279.078,03</b>	<b>1.037.727,87</b>

## Portafoglio azionario gestione MERRILL LYNCH (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Franchi svizzeri</b>			
NOVARTIS	2.160	40,28581993	87.017,37
	<b>2.160</b>		<b>87.017,37</b>
<b>Euro</b>			
AXA	3.200	21,61527573	69.168,88
BAYER	2.530	29,85251053	75.526,85
DANONE	920	76,41514867	70.301,94
DELHAIZE GROUP	1.500	54,65119164	81.976,79
DEUTSCHE POSTBANK	1.500	62,9	94.350,00
DEUTSCHE POST	4.300	21,36374082	91.864,09
E-ON	930	83,16731703	77.345,60
FORTUM OYJ	4.150	22,65	93.997,50
MERC EUR CL A	46.200	63,9381	2.953.940,22
MERC EUR OPP	7.200	68,7795	495.212,40
SOCIETE' GENERALE	730	78,58590227	57.367,71
TOTAL	1.400	44,01643808	61.623,01
VINCI	1.100	74,8767	82.364,37
US FL EQ-HDG	33.200	13,84018072	459.494,00
	<b>108.860</b>		<b>4.764.533,36</b>
<b>B INTESA</b>			
ENI	18.000	4,51513323	81.272,40
TELECOM I NEW	3.800	20,21318446	76.810,10
UNICREDIT	41.500	2,19190189	90.963,93
	13.800	4,38977448	60.578,89
	<b>77.100</b>		<b>309.625,32</b>
<b>Sterline inglesi</b>			
AVIVA	8.000	10,49724193	83.977,94
BG GROUP PLC	7.500	10,707964	80.309,73
BHP BILLINTON	5.800	14,65094332	84.975,47
ENTERPRISE	6.000	15,24291406	91.457,48
GLAXO SMITH	4.650	20,69339942	96.224,31
IMPERIAL TOBACO	3.350	25,16558683	84.304,72
VODAFONE NEW	46.300	1,81737915	84.144,65
XSTRATA PLC	2.800	30,27380389	84.766,65
YELL GROUP PLC	10.000	8,831379	88.313,79
	<b>94.400</b>		<b>778.474,74</b>
<b>Dollari</b>			
MERC NT AM OP	1.900	81,63821053	155.112,60

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
43,66693634	94.320,58 <b>94.320,58</b>		7.303,21 <b>7.303,21</b>		
30,0347	96.111,04		26.942,16		
40,0989	101.450,22		25.923,37		
116,6316	107.301,07		36.999,14		
61,8842	92.826,30		10.849,51		
63,7411	95.611,65		1.261,65		
22,9268	98.585,24		6.721,15		
100,6789	93.631,38		16.285,77		
22,0744	91.608,76	2.388,74			5.329,02
76,8363	3.549.837,06		595.896,84	320.511,63	
83,3837	600.362,64		105.150,24	51.196,63	
127,0421	92.740,73		35.373,02		
54,2579	75.961,06		14.338,05		
97,8658	107.652,38		25.288,01	1.291,11	
14,2905	474.444,60		14.950,60	822,00	
	<b>5.678.124,13</b>	<b>2.388,74</b>	<b>915.979,51</b>	<b>373.821,37</b>	<b>5.329,02</b>
5,4005	97.209,00		15.936,60		
25,17	95.646,00		18.835,90		
2,282	94.703,00		3.739,07	3.739,07	10.590,69
6,616	91.300,80		30.721,91		
	<b>378.858,80</b>		<b>69.233,48</b>	<b>3.739,07</b>	<b>10.590,69</b>
12,13745346	97.099,63		13.121,69		
10,24214445	76.816,08	3.493,65			3.493,65
14,06388682	81.570,54	3.404,93			3.404,93
19,68026806	118.081,61		26.624,12		
19,97021593	92.861,50	3.362,80			7.466,57
29,59910648	99.157,01		14.852,29		
2,10022338	97.240,34		13.095,69	4.012,32	
36,42903946	102.001,31		17.234,66		
8,52137007	85.213,70	3.100,09			3.100,09
	<b>850.041,72</b>	<b>13.361,47</b>	<b>84.928,45</b>	<b>4.012,32</b>	<b>17.465,24</b>
80,08230828	152.156,39	2.956,21			47.593,39

## Portafoglio azionario gestione MERRILL LYNCH (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Dollari</b>			
MLIIF UK FUND	3.500	52,90691429	185.174,20
MLIIF US FLEX	77.849	14,10012357	1.097.680,52
	<b>83.249</b>		<b>1.437.967,32</b>
<b>TOTALE AZIONI EURO</b>	<b>185.960</b>		<b>5.074.158,68</b>
<b>TOTALE AZIONI EXTRAEURO</b>	<b>179.809</b>		<b>2.303.459,43</b>
<b>TOTALE GENERALE</b>	<b>365.769</b>		<b>7.377.618,11</b>