

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
11,41667908	1.098.490,03		140.592,31	140.592,31	1.435.413,27
10,28920328	5.511.524,92		1.399.684,41		
2,10022338	16.622.715,70		2.238.637,69	685.885,05	
	<b>32.700.962,07</b>	<b>327.121,20</b>	<b>3.903.988,09</b>	<b>951.551,04</b>	<b>2.602.098,03</b>
3,03956683	851.382,67		35.200,78	35.200,78	934.491,02
6,09544932	132.003,05		35.077,67		
	<b>983.385,72</b>	-	<b>70.278,45</b>	<b>35.200,78</b>	<b>934.491,02</b>
23,72892938	67.627,45	10.469,91			70.684,23
20,66552771	136.392,48		36.965,53	36.965,53	753,25
40,47494305	1.105.775,44		60.478,97		
27,75626424	1.607.087,70	136.547,96			334.191,58
72,14198937	3.142.505,06	19.021,32			34.647,67
15,68451025	127.828,76	35.323,67			35.323,67
13,27258922	8.255,55	2.669,13			300.905,31
24,77220957	105.529,61	22.131,00			42.374,83
22,51480638	6.427.977,22		97.787,33	97.787,33	376.881,78
15,90091116	5.667.084,74	254.096,63			869.058,50
18,11161731	36.766,58	16.111,16			832.279,29
13,47000759	188.580,11		38.676,09	38.676,09	30.083,39
31,70615034	235.259,64	3.681,09			411.079,42
40,22817008	62.796,17		6.866,16		
16,25702354	359.442,79		30.396,29	30.396,29	107.347,60
29,49278664	84.054,44	8.874,60			43.639,51
19,95747912	183.209,66	132.854,86			159.486,37
	<b>19.546.173,40</b>	<b>641.781,33</b>	<b>271.170,37</b>	<b>203.825,24</b>	<b>3.648.736,40</b>
	<b>568.296.725,96</b>	<b>248.766,12</b>	<b>99.016.398,07</b>	<b>5.892.346,17</b>	<b>10.136.451,61</b>
	<b>53.230.521,19</b>	<b>968.902,53</b>	<b>4.245.436,91</b>	<b>1.190.577,06</b>	<b>7.185.325,45</b>
	<b>621.527.247,15</b>	<b>1.217.668,65</b>	<b>103.261.834,98</b>	<b>7.082.923,23</b>	<b>17.321.777,06</b>

## Portafoglio obbligazionario gestione DUEMME (data operazione 31.12.06)

Descrizione	Specie	Quantità	PMC unitario	C/val al PMC	Scarti positivi	Scarti negativi
<b>Euro</b>						
BTP 01/02/08	BTP	1.650.000,00	99,2782261	1.638.090,73		-1.449,05
BTP 01/08/11	BTP	4.400.000,00	105,7294030	4.652.093,73		-3.850,77
CCT 01/04/09	CCT	235.000,00	100,4000000	235.940,00		-311,97
CTZ 28/09/07	CTZ	364.000,00	95,3228462	346.975,16	6.476,60	
		<b>6.649.000,00</b>		<b>6.873.099,62</b>	<b>6.476,60</b>	<b>-5.611,79</b>
BTAN 01/09	OOES	2.000.000,00	101,1780000	2.023.560,00		-1.967,82
BUND 04/07/34	OOES	6.000.000,00	106,0214077	6.361.284,46		-5.031,68
GERM 01/11	OOES	5.200.000,00	107,1820954	5.573.468,96		-906,15
OAT 25/10/12	OOES	5.800.000,00	108,1400310	6.272.121,80		-7.011,57
OAT 04/19	OOES	1.000.000,00	95,0697590	950.697,59	93,68	
OAT 04/08	OOES	1.595.000,00	105,3807003	1.680.822,17		-550,59
OATIL 07/11	OOES	2.000.000,00	100,1940925	2.003.881,85	3.522,59	
OATIL 07/29	OOES	4.935.000,00	131,4207876	6.485.615,87		-2.221,53
SPAGNA 04/09	OOES	8.500.000,00	101,9809000	8.668.376,50		-14.841,74
BUND 04/08	OOES	9.000.000,00	99,4633607	8.951.702,46	5.933,49	
BUND 07/12	OOES	5.450.000,00	110,5931000	6.027.323,95		-3.321,46
DBR 07/08	OOES	5.000.000,00	103,0567000	5.152.835,00		-449,63
GERM 07/04	OOES	440.000,00	103,0640000	453.481,60	455,29	
SPAGNA 07/14	OOES	4.000.000,00	108,2416893	4.329.667,57	5.052,30	
		<b>60.920.000,00</b>		<b>64.934.839,78</b>	<b>15.057,35</b>	<b>-36.302,17</b>
<b>TOTALE GENERALE</b>		<b>67.569.000,00</b>		<b>71.807.939,40</b>	<b>21.533,95</b>	<b>-41.913,96</b>

C/val al PMC+scarti	PMC unitario	PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
1.636.641,68	99,19040491	98,93	1.632.345,00	4.296,68			5.185,87
4.648.242,96	105,6418855	105,94	4.661.360,00		13.117,04		
235.628,03	100,2672468	100,46	236.081,00		452,97	342,64	
353.451,76	97,10213187	97,18	353.735,20		283,44	81,30	
<b>6.873.964,43</b>			<b>6.883.521,20</b>	<b>4.296,68</b>	<b>13.853,45</b>	<b>423,94</b>	<b>5.185,87</b>
2.021.592,18	101,079609	99,4902	1.989.804,00	31.788,18			31.788,18
6.356.252,78	105,9375464	113,3608	6.801.648,00		445.395,22		
5.572.562,81	107,1646695	105,4005	5.480.826,00	91.736,81			91.736,81
6.265.110,23	108,0191419	104,9437	6.086.734,60	178.375,63			183.645,70
950.791,27	95,079127	103,7736	1.037.736,00		86.944,73		
1.680.271,58	105,3461806	101,866	1.624.762,70	55.508,88			82.520,35
2.007.404,44	100,370222	104,43091	2.088.618,20		81.213,76		
6.483.394,34	131,3757718	146,659251	7.237.634,04		754.239,70		
8.653.534,76	101,8062913	99,6474	8.470.029,00	183.505,76			365.357,04
8.957.635,95	99,52928833	99,0404	8.913.636,00	43.999,95			43.999,95
6.024.002,49	110,5321558	105,9346	5.773.435,70	250.566,79			384.025,34
5.152.385,37	103,0477074	100,5052	5.025.260,00	127.125,37			157.418,28
453.936,89	103,167475	101,7341	447.630,04	6.306,85			6.306,85
4.334.719,87	108,3679968	106,4265	4.257.060,00	77.659,87			77.659,87
<b>64.913.594,96</b>			<b>65.234.814,28</b>	<b>1.046.574,09</b>	<b>1.367.793,41</b>	-	<b>1.424.458,37</b>
<b>71.787.559,39</b>			<b>72.118.335,48</b>	<b>1.050.870,77</b>	<b>1.381.646,86</b>	<b>423,94</b>	<b>1.429.644,24</b>

## Portafoglio azionario gestione DUEMME (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Franchi svizzeri</b>			
BIOTECH AG	12.400	47,60197258	590.264,46
MEDTECH AG	15.100	38,49650993	581.297,30
	<b>27.500</b>		<b>1.171.561,76</b>
<b>Euro</b>			
ABN AMRO NV	7.179	19,85103895	142.510,61
AEGON NV	7.621	13,35702446	101.793,88
AHOLD NV	17.980	6,182	111.152,36
ALLIANZ	5.965	113,758236	678.567,88
ALTANA AG	2.287	44,75889812	102.363,60
AMB GENERLI	550	88,246	48.535,30
ATOS ORIGIN	1.413	48,96285209	69.184,51
BASF AG	3.722	55,13966443	205.229,83
BAYER	3.300	29,85251053	98.513,28
BNP	4.000	59,46421393	237.856,86
BSC	19.608	9,40871991	184.486,18
BUHRMANN NV	8.475	10,79745605	91.508,44
C OCSE	20.000	100	2.000.000,00
CASINO GUICH-	649	56,91670262	36.938,94
CHRISTIA DIOR	1.240	56,59462097	70.177,33
CROPENERGIES	154	8	1.232,00
DAIMLER AG	5.405	38,98162999	210.695,71
DANONE	1.636	76,41514867	125.015,18
DCC	5.712	18,55	105.957,60
DELHAIZE GROU	1.370	54,65119164	74.872,13
DEUTSCHE BANK	2.824	73,07011842	206.350,01
DEUTSCHE POST	3.300	21,36374082	70.500,34
DEUTSCHE TEL	36.782	13,78514251	507.045,11
E-ON	4.864	83,16731703	404.525,83
EAD	4.360	25,88060092	112.839,42
EURAZEO	1.401	50,2797359	70.441,91
FRANCE TEL	9.938	19,97645743	198.526,03
GBL	11.189	82,6234954	924.474,29
GETRONICS NW	10.596	9,58999622	101.615,60
HANNOVER RUEC	3.134	30,24198468	94.778,38
IBERDUERO (IB	3.767	24,44621184	92.088,88
IMMOFINANZ	13.110	8,396	110.071,56
ING GROEP NEW	8.869	23,87856181	211.778,96
L'OREAL	1.509	62,21899934	93.888,47
LAFARGE	1.369	82,66038714	113.162,07
LAGARDERE S C	1.290	50,67348423	65.368,79
LVMH-MOET	1.134	46,62614638	52.874,05
MITTAL STEEL	4.580	29,50367584	135.126,84
NOKYA OYJ	10.259	15,39051268	157.891,27
OCE NV	5.610	12,13290018	68.065,57

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
56,22135789	697.144,84		106.880,38		
43,61291929	658.555,08		77.257,78		
	<b>1.355.699,92</b>	-	<b>184.138,16</b>	-	-
23,7342	170.387,82		27.877,21		
14,0774	107.283,87		5.489,98		
7,8232	140.661,14		29.508,78		
151,74	905.129,10		226.561,22		
45,9489	105.085,13		2.721,53		
108,9389	59.916,40		11.381,10		
43,6542	61.683,38	7.501,13			7.501,13
71,8879	267.566,76		62.336,93		
40,0989	132.326,37		33.813,08		
81,7184	326.873,60		89.016,75		
14,0147	274.800,24		90.314,06		
10,8074	91.592,72		84,28		
157,4072	3.148.144,00		1.148.144,00		
69,7184	45.247,24		8.308,30	4.315,29	
79,7763	98.922,61		28.745,28		
6,8137	1.049,31	182,69			182,69
45,5595	246.249,10		35.553,39		
116,6316	190.809,30		65.794,11		
24,5032	139.962,28		34.004,68		
61,8842	84.781,35		9.909,22		
100,0026	282.407,34		76.057,33		
22,9268	75.658,44		5.158,10		
13,6347	501.511,54	5.533,57			349.375,55
100,6789	489.702,17		85.176,34		
24,4453	106.581,51	6.257,91			6.257,91
104,4947	146.397,07		75.955,16		
20,3505	202.243,27		3.717,23	3.717,23	40.389,20
88,2184	987.075,68		62.601,39		
5,7995	61.451,50	40.164,10			40.164,10
33,8121	105.967,12		11.188,74	7.261,79	
33,3158	125.500,62		33.411,74		
10,3924	136.244,36		26.172,80		
32,8447	291.299,64		79.520,68		
76,3289	115.180,31		21.291,84	3.063,14	
111,7474	152.982,19		39.820,12		
58,2842	75.186,62		9.817,82		
78,6605	89.201,01		36.326,96		
31,7158	145.258,36		10.131,53		
15,4161	158.153,77		262,50	262,50	21.542,84
12,1905	68.388,71		323,14	323,14	780,75

## Portafoglio azionario gestione DUEMME (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Euro</b>			
OMV	1.929	54,49821151	105.127,05
PEUGEOT	820	45,13665854	37.012,06
PHILIPS EL N	5.000	26,079942	130.399,71
RENAULT SA	1.320	83,13730303	109.741,24
REPSOL	8.159	22,02391237	179.693,10
SAINT GOBAIN	4.518	41,14140497	185.876,87
SALZGITTER	1.690	61,05	103.174,50
SANOFI AVENTI	2.339	66,19480095	154.829,64
SCOR	52.917	1,83495266	97.100,19
SIEMENS AG	2.034	62,89855059	127.935,65
SUEDZUCKER AG	6.160	17,355	106.906,80
SUEZ	7.765	25,60520026	198.824,38
TELEFONICA SA	32.521	12,52392003	407.290,40
TOTAL	17.576	44,01643808	773.632,92
TUI N	7.170	15,549	111.486,33
UNILEVER NEW	17.396	19,90592479	346.283,47
VIVENDI UNIV	7.896	26,01	205.374,96
VOESTALPINE	4.536	21,35964947	96.887,37
VOLKSWAGEN	1.085	45,58709677	49.462,00
WENDEL INV	2.318	68,96993097	159.872,30
	<b>443.300</b>		<b>12.174.915,94</b>
ALLEANZA ORD	13.410	9,08915251	121.885,54
AUTOSTRAD E NW	3.500	12,21	42.735,00
BAN POP UNITE	5.740	20,36920035	116.919,21
ENEL NEW	50.143	6,75831571	338.882,22
ENI	29.143	20,21318446	589.072,83
GENERALI	14.577	27,75831128	404.632,90
ITALMOBILE NC	10.000	42,684045	426.840,45
MEDIOBANCA	11.110	15,39110375	170.995,16
SAIPEM	20.000	12,91877292	258.375,46
SAN PAOLO-IMI	7.599	11,95311372	90.831,71
SNAM RETE GAS	36.000	3,525	126.900,00
STMITA	11.000	14,30693367	157.376,27
	<b>212.222</b>		<b>2.845.446,75</b>
<b>Sterline inglesi</b>			
3I I B	9.112	1,45066506	13.218,46
3I I GROUP	7.808	9,94294954	77.634,55
BHP BILLINTON	15.550	14,65094332	227.822,17
ICG	8.635	14,55623972	125.693,13
ISF PLC 100	714.000	6,38123345	4.556.200,68
RIO TINTO PLC	5.542	30,71389029	170.216,38
	<b>760.647</b>		<b>5.170.785,37</b>

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
42,2647	81.528,61	23.598,44			23.598,44
47,9747	39.339,25		2.327,19	928,67	
28,1226	140.613,00		10.213,29		
89,8526	118.605,43		8.864,19	6.431,60	
27,1937	221.873,40		42.180,30		
61,55	278.082,90		92.206,03		
97,1142	164.123,00		60.948,50		
68,8079	160.941,68		6.112,04		
2,2058	116.724,32		19.624,13		
73,2947	149.081,42		21.145,77		
18,4168	113.447,49		6.540,69		
37,7358	293.018,49		94.194,11	25.972,78	
15,9795	519.669,32		112.378,92	19.688,66	
54,2579	953.636,85		180.003,94		
15,5711	111.644,79		158,46		
20,2637	352.507,33		6.223,86		
29,3921	232.080,02		26.705,06	26.705,06	80.922,53
40,8418	185.258,40		88.371,03		
83,6563	90.767,09		41.305,09	13.078,53	
112,7789	261.421,49		101.549,19		
	<b>15.499.227,23</b>	<b>83.237,84</b>	<b>3.407.549,11</b>	<b>111.748,39</b>	<b>570.715,14</b>
9,901	132.772,41		10.886,87		
22,33	78.155,00		35.420,00		
20,37	116.923,80		4,59		
7,782	390.212,83		51.330,60	21.040,69	
25,17	733.529,31		144.456,48		
33,74	491.827,98		87.195,08		
63,3	633.000,00		206.159,55		
18,143	201.568,73		30.573,57		
19,616	392.320,00		133.944,54		
16,755	127.321,25		36.489,54		
4,293	154.548,00		27.648,00	6.787,23	
13,9132	153.045,20	4.331,07			29.276,41
	<b>3.605.224,51</b>	<b>4.331,07</b>	<b>764.108,82</b>	<b>27.827,92</b>	<b>29.276,41</b>
1,78704393	16.283,54		3.065,08		
14,70230827	114.795,62		37.161,07		
14,06388682	218.693,44	9.128,73			9.128,73
24,64795235	212.835,07		87.141,94		
9,20938198	6.575.498,73		2.019.298,05		
41,07699181	227.648,69		57.432,31		
	<b>7.365.755,09</b>	<b>9.128,73</b>	<b>2.204.098,45</b>	-	<b>9.128,73</b>

## Portafoglio azionario gestione DUEMME (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Corone svedesi</b>			
INVESTOR AB C	7.502	9,41556252	70.635,55
RATOS AB	6.800	7,31525588	49.743,74
SEBA	7.272	10,07407591	73.258,68
	<b>21.574</b>		<b>193.637,97</b>
<b>Corone norvegesi</b>			
ORKLA	4.800	37,79265625	181.404,75
	<b>4.800</b>		<b>181.404,75</b>
<b>Dollari canadesi</b>			
POWER CAN	18.900	22,28037249	421.099,04
	<b>18.900</b>		<b>421.099,04</b>
<b>Dollari</b>			
ABBOTT LABS	3.900	32,29377949	125.945,74
ABERCROMBIE&F	1.800	47,8949	86.210,82
ACE LTD	3.170	45,94956151	145.660,11
ALCOA	4.500	23,16030096	104.221,35
ALLSTATE CORP	2.620	30,55828626	80.062,71
AM INT GROUP	5.530	53,83318686	297.697,52
AMGEN INC	2.300	57,33828261	131.878,05
BEMIS CO	5.340	20,89585206	111.583,85
BERKSHIRE HB	475	2397,925095	1.139.014,42
BOSTON SCIENT	7.700	17,62397432	135.704,60
C USEQ I	3.893,108	97,55548009	379.794,02
CAPITAL ONE	1.900	67,0513	127.397,47
CAREMARK RX I	3.350	43,45045075	145.559,01
CENTERPOINT E	13.300	9,37158872	124.642,13
CISCO SYSTEMS	8.200	15,06468939	123.530,45
CITIGROUP	6.800	38,26121786	260.176,28
CVS CORP	6.240	22,18220747	138.416,97
DOVER CORP	3.200	39,14704375	125.270,54
DU PONT	3.600	34,45345278	124.032,43
EMBARQ	316	38,3360443	12.114,19
EXXON MOBIL	2.350	35,56903102	83.587,22
GENERAL DYNAM	2.500	50,834244	127.085,61
GENERAL MILLS	7.300	41,37484384	302.036,36
H&R BLOCK INC	7.200	18,25530694	131.438,21
HEWLETT PACKO	6.690	23,33929892	156.139,91
IBM	1.990	72,57865867	144.431,53
INGERSOLL	4.250	34,11223059	144.976,98
INTEL CORP	6.330	20,01870311	126.718,39



PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
17,73035485	133.013,12		62.377,57		
17,23840759	117.221,17		67.477,43		
23,50268793	170.911,55		97.652,87		
	<b>421.145,84</b>	-	<b>227.507,87</b>	-	-
42,60423647	204.500,34		23.095,59		
	<b>204.500,34</b>	-	<b>23.095,59</b>	-	-
23,20561482	438.586,12		17.487,08		
	<b>438.586,12</b>	-	<b>17.487,08</b>	-	-
36,531891	142.474,37		16.528,63		
52,084510	93.752,12		7.541,30		
45,297267	143.592,33	2.067,78			7.932,90
23,096811	103.935,65	285,70			285,70
49,234245	128.993,72		48.931,01		
54,172741	299.575,26		1.877,73		
52,694002	121.196,20	10.681,85			10.681,85
26,068717	139.206,95		27.623,10		
2.777,781321	1.319.446,13		180.431,71		
12,595292	96.983,75	38.720,85			46.404,54
100,281397	390.406,31		10.612,29	10.612,29	45.898,54
58,660213	111.454,40	15.943,07			15.943,07
39,984814	133.949,13	11.609,88			11.609,88
12,488231	166.093,47		41.451,34		
20,665528	169.457,33		45.926,88	45.926,88	935,85
40,474943	275.229,61		15.053,33		
23,015945	143.619,50		5.202,52		
37,467350	119.895,52	5.375,02			5.375,02
36,476462	131.315,26		7.282,83	7.282,83	10.908,77
39,133257	12.366,11		251,92	167,42	
58,176917	136.715,76		53.128,53		
56,409263	141.023,16		13.937,55		
43,753607	319.401,33		17.364,97		
17,814730	128.266,06	3.172,15			7.083,04
30,619590	204.845,06		48.705,15		
72,141989	143.562,56	868,97			1.582,85
29,752468	126.447,99	18.528,99			18.528,99
15,684510	99.282,95	27.435,44			27.435,44

## Portafoglio azionario gestione DUEMME (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Dollari</b>			
JP MORGAN CHA	4.520	35,64625856	161.121,09
KIMBERLY CLAR	2.260	48,55495575	109.734,20
L3 COMMUNIC	1.900	64,82925263	123.175,58
MASCO	4.520	24,6935531	111.614,86
MATTEL	7.780	13,84657069	107.726,32
MCDONALD'S	8.600	30,05223344	258.449,21
MERCK	4.700	27,17760735	127.734,75
NABORS IND	4.200	26,1729384	109.926,34
NEENAH PAPER	24	22,36458333	536,75
ORACLE	11.800	10,70742991	126.347,67
PATTERSON EN	4.800	24,78559167	118.970,84
PFIZER	5.340	19,12104682	102.106,39
POGO PROD	3.100	37,50974516	116.280,21
PPG INDUSTRIE	2.200	52,47154091	115.437,39
ROWAN CO	4.610	31,42968547	144.890,85
SAFEWAY INC	8.500	25,85075529	219.731,42
SPRINT FON	6.330	17,96491342	113.717,90
ST PAUL TRAV	3.710	35,82960692	132.927,84
STANLEY WORKS	3.170	34,93562145	110.745,92
SWISS HELVET	111.802	11,46819395	1.282.167,02
UNITEDHEALTH	3.600	35,73990278	128.663,65
UNUMPROVIDENT	7.690	15,34296171	117.987,38
WAL-MART	7.440	39,70304208	295.390,63
WASHINGTON MU	3.800	29,36294474	111.579,19
WORLDCOM	1.621	0,00847625	13,74
	<b>354.761,108</b>		<b>9.482.304,01</b>
<b>TOTALE AZIONI EURO</b>	<b>655.522</b>		<b>15.020.362,69</b>
<b>TOTALE AZIONI EXTRAEURO</b>	<b>1.188.182,108</b>		<b>16.620.792,90</b>
<b>TOTALE GENERALE</b>	<b>1.843.704,108</b>		<b>31.641.155,59</b>

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
36,258162	163.886,89		2.765,81	2.765,81	10.936,15
51,003037	115.266,86		5.532,66		
62,271450	118.315,76	4.859,82			4.859,82
22,417995	101.329,34	10.285,52			10.285,52
17,051633	132.661,70		24.935,38	2.455,15	
33,038724	284.133,03		25.683,82		
33,269552	156.366,89		28.632,14	22.279,88	
24,358390	102.305,24	7.621,10			7.621,10
26,652240	639,65		102,90		
13,470008	158.946,09		32.598,42	32.598,42	25.356,00
19,131739	91.832,35	27.138,49			27.138,49
19,500759	104.134,05		2.027,66	2.027,66	68.179,80
38,719818	120.031,44		3.751,23		
49,575550	109.066,21	6.371,18			6.371,18
26,632118	122.774,07	22.116,78			24.694,03
25,388383	215.801,25	3.930,17			3.930,17
14,631739	92.618,91	21.099,00			21.517,53
40,228170	149.246,51		16.318,67		
38,266894	121.306,06		10.560,14		
14,907745	1.666.715,69		384.548,67		
38,812832	139.726,20		11.062,55		
15,536826	119.478,19		1.490,82		
35,021260	260.558,18	34.832,46			122.800,32
34,170843	129.849,20		18.270,01		
0,000008	0,01	13,73			57.322,39
	<b>10.319.477,76</b>	<b>272.957,95</b>	<b>1.110.131,67</b>	<b>126.116,34</b>	<b>601.618,94</b>
	<b>19.104.451,74</b>	<b>87.568,91</b>	<b>4.171.657,93</b>	<b>139.576,31</b>	<b>599.991,55</b>
	<b>20.105.165,07</b>	<b>282.086,68</b>	<b>3.766.458,82</b>	<b>126.116,34</b>	<b>610.747,67</b>
	<b>39.209.616,81</b>	<b>369.655,59</b>	<b>7.938.116,75</b>	<b>265.692,65</b>	<b>1.210.739,22</b>

## Portafoglio obbligazionario gestione PIONEER (data operazione 31.12.06)

Descrizione	Specie	Quantità	PMC unitario in divisa	C/val al PMC	Scarti positivi	Scarti negativi
<b>Euro</b>						
BTP 01/02/37	BTP	3.381.000,00	93,2400000	3.152.444,40		-446,91
BTP 01/02/08	BTP	1.000.000,00	99,2782270	992.782,27		-878,22
BTP 01/05/08	BTP	5.350.000,00	101,3612054	5.422.824,49	6.948,65	
BTP 15/06/08	BTP	3.110.000,00	98,6920000	3.069.321,20		-8.814,97
BTP 01/05/09	BTP	1.425.000,00	97,9875439	1.396.322,50		-596,37
BTP 01/11/09	BTP	4.150.000,00	94,4297116	3.918.833,03	3.019,35	
BTP 01/02/12	BTP	900.000,00	109,8400000	988.560,00		-2.192,29
BTP 01/08/17	BTP	260.000,00	114,7157885	298.261,05	277,49	
		<b>19.576.000,00</b>		<b>19.239.348,94</b>	<b>10.245,49</b>	<b>-12.928,76</b>
AUSTRIA 20/10/13	OOES	5.790.000,00	99,5978839	5.766.717,48	1.012,54	
BTAN 12/01/08	OOES	2.945.000,00	99,7970000	2.939.021,65		-595,17
BUND 04/07/34	OOES	210.000,00	106,0214095	222.644,96		-176,11
BUND 04/07/13	OOES	1.980.000,00	97,5652374	1.931.791,70	2.868,64	
BUND 04/10/31	OOES	1.110.000,00	112,3563928	1.247.155,96	132,28	
DBR 04/07/11	OOES	3.330.000,00	109,4588000	3.644.978,04	3.687,17	
DBR 04/01/30	OOES	803.000,00	123,0501606	988.092,79		-16,05
GERM 04/01/11	OOES	2.700.000,00	107,1820956	2.893.916,58		-470,50
NETH 15/04/09	OOES	215.000,00	98,3930000	211.544,95	265,13	
NETH 15/07/14	OOES	1.585.000,00	101,9000000	1.615.115,00	2.619,04	
NETH 15/07/12	OOES	1.840.000,00	105,7896533	1.946.529,62	724,05	
NETH 15/01/28	OOES	3.375.000,00	109,7418367	3.703.786,99		-297,17
OAT 25/10/14	OOES	2.265.000,00	105,1880865	2.382.510,16	1.532,62	
OAT 25/04/35	OOES	640.000,00	117,7600000	753.664,00	82,61	
OAT 25/10/16	OOES	2.000.000,00	108,9250000	2.178.500,00	27,11	
		<b>30.788.000,00</b>		<b>32.425.969,88</b>	<b>12.951,19</b>	<b>-1.555,00</b>
<b>TOTALE GENERALE</b>		<b>50.364.000,00</b>		<b>51.665.318,82</b>	<b>23.196,68</b>	<b>-14.483,76</b>

C/val al PMC+scarti	PMC unitario	PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
3.151.997,49	93,22678172	95,94	3.243.731,40		91.733,91		
991.904,05	99,19040491	98,93	989.300,00	2.604,05			3.142,95
5.429.773,14	101,4910867	101,65	5.438.275,00		8.501,86		
3.060.506,23	98,40856045	98,2	3.054.020,00	6.486,23			6.486,23
1.395.726,13	97,94569346	101,62	1.448.085,00		52.358,87		
3.921.852,38	94,50246697	101,28	4.203.120,00		281.267,62		
986.367,71	109,5964122	105,32	947.880,00	38.487,71			49.565,83
298.538,54	114,8225154	110,64	287.664,00	10.874,54			10.874,54
<b>19.236.665,67</b>			<b>19.612.075,40</b>	<b>58.452,53</b>	<b>433.862,26</b>	-	<b>70.069,55</b>
5.767.730,02	99,61537168	100,071	5.794.110,90		26.380,88		
2.938.426,48	99,77679049	99,7159	2.936.633,26	1.793,22			1.793,22
222.468,85	105,9375464	113,3608	238.057,68		15.588,83		
1.934.660,34	97,71011818	99,7969	1.975.978,62		41.318,28		
1.247.288,24	112,3683099	123,5144	1.371.009,84		123.721,60		
3.648.665,21	109,5695258	104,9738	3.495.627,54	153.037,67			171.611,90
988.076,74	123,0481619	134,047	1.076.397,41		88.320,67		
2.893.446,08	107,1646695	105,4005	2.845.813,50	47.632,58			47.632,58
211.810,08	98,51631628	97,7576	210.178,84	1.631,24			1.631,24
1.617.734,04	102,0652391	99,7487	1.581.016,90	36.717,14			36.717,14
1.947.253,67	105,8290038	105,9707	1.949.860,88		2.607,21		
3.703.489,82	109,7330317	121,8485	4.112.386,88		408.897,06		
2.384.042,78	105,2557519	101,2655	2.293.663,58	90.379,20			90.379,20
753.746,61	117,7729078	113,1569	724.204,16	29.542,45			29.542,45
2.178.527,11	108,9263555	109,4366	2.188.732,00		10.204,89		
<b>32.437.366,07</b>			<b>32.793.671,99</b>	<b>360.733,50</b>	<b>717.039,42</b>	-	<b>379.307,73</b>
<b>51.674.031,74</b>			<b>52.405.747,39</b>	<b>419.186,03</b>	<b>1.150.901,68</b>	-	<b>449.377,28</b>

## Portafoglio azionario gestione PIONEER (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Franchi svizzeri</b>			
HOLCIM LTD-RE	3.807	67,19406	255.807,78
ROCHE HOLDING	4.588	115,1253	528.194,93
ZURICH FIN SE	1.198	156,527	187.519,38
	<b>9.593</b>		<b>971.522,09</b>
<b>Euro</b>			
ABN AMRO NV	21.777	19,85104	432.296,08
ADIDAS-SALOMO	4.071	36,92783	150.333,18
AEGON NV	18.213	13,35702	243.271,49
ALSTOM NEW	2.029	96,3441	195.482,18
AXA	5.239	21,61528	113.242,43
COMMERZBANK A	17.049	27,46307	468.217,86
CONTINENTAL A	1.147	79,5673	91.263,69
DEUTSCHE BANK	2.614	73,07012	191.005,29
DEUTSCHE POST	15.419	21,36374	329.407,52
E-ON	1.732	83,16732	144.045,79
EUTELSAT	36.126	13,82229	499.344,17
FRESENIUS PRV	2.233	160,7343	358.919,61
GESTEVISION	6.914	20,62381	142.593,04
GIMV NV	2.749	46,14385	126.849,43
MITTAL STEEL	10.252	29,50368	302.471,68
MUEHLBAUER	447	33,35808	14.911,06
REPSOL	6.283	22,02391	138.376,24
RHODIA SA	162.255	2,532703	410.943,71
ROY DUTCH SHE	10.209	26,4184	269.705,49
RWE AG	2.934	56,51233	165.807,18
SANOFI AVENTI	2.222	66,1948	147.084,85
SOLARWORLD	9.061	43,38917	393.149,25
TELEKOM AUSTR	8.323	16,24114	135.174,97
TNT POST	12.084	22,71241	274.456,74
TOTAL	8.341	44,01644	367.141,11
VERBIO AG	12.672	14,040001	177.914,99
WACKER CHEMIE	1.834	98,9734	181.517,22
	<b>384.229</b>		<b>6.464.926,25</b>

PM dicembre 2006	C/val al PM dicembre 2006	Minus	Plus	Ripresa di valore	Residuo
68,70371523	261.555,04		5.747,26		
134,8624681	618.749,00		90.554,07		
200,8525733	240.621,38		53.102,00		
	<b>1.120.925,42</b>	-	<b>149.403,33</b>		
23,7342	516.859,67		84.563,60		
37,4726	152.550,95		2.217,77		
14,0774	256.391,69		13.120,20		
96,15	195.088,35	393,83			393,83
30,0347	157.351,79		44.109,36		
27,9732	476.915,09		8.697,23		
87,9521	100.881,06		9.617,37		
100,0026	261.406,80		70.401,51		
22,9268	353.508,33		24.100,81		
100,6789	174.375,85		30.330,06		
14,7489	532.818,76		33.474,59		
157,4004	351.475,09	7.444,52			7.444,52
21,6489	149.680,49		7.087,45		
47,1674	129.663,18		2.813,75		
31,7158	325.150,38		22.678,70		
29,6126	13.236,83	1.674,23			1.674,23
27,1937	170.858,02		32.481,78		
2,6121	423.826,29		12.882,58		
26,7879	273.477,67		3.772,18		
86,7989	254.667,97		88.860,79		
68,8079	152.891,15		5.806,31		
46,7779	423.854,55		30.705,30		
20,2776	168.770,46		33.595,49		
32,0416	387.190,69		112.733,95		
54,2579	452.565,14		85.424,03		
13,9579	176.874,51	1.040,48			1.040,48
100,2826	183.918,29		2.401,07		
	<b>7.216.249,05</b>	<b>10.553,06</b>	<b>761.875,88</b>		<b>10.553,06</b>

## Portafoglio azionario gestione PIONEER (data operazione 31.12.06)

Descrizione	Quantità	PMC unitario	C/val al PMC
<b>Euro</b>			
B INTESA RNC	40.415	5,2385	211.713,98
B P MILANO	9.701	10,38537	100.748,52
BANCA POP VER	16.593	21,28596	353.198,02
BMPS	32.392	4,748547	153.814,94
ENI	25.538	20,21318	516.204,30
FASTWEB	8.558	37,09828	317.487,04
LOTTOMATICA	5.690	29,61344	168.500,47
MEDIASET	38.380	9,044369	347.122,89
SAIPEM	10.813	12,91877	139.690,69
SAN PAOLO-IMI	9.522	11,95311	113.817,55
STM ITALIA	38.225	14,30693	546.882,54
TENARIS SA	18.192	17,13114	311.649,64
	<b>254.019</b>		<b>3.280.830,58</b>
<b>Sterline inglesi</b>			
ALL BOOTS	11.114	10,69451	118.858,83
ARM HOLDINGS	129.923	1,644824	213.700,41
ASTRAZENECA	3.788	40,49203	153.383,79
AVIVA	13.787	10,49724	144.725,47
BANK SCOTLAND	17.552	25,45346	446.759,12
BARCLAYS PLC	46.322	8,938872	414.066,45
BHP BILLINTON	31.241	14,65094	457.710,12
CLIPPER WINDP	25.064	2,80982	70.425,32
ENTERPRISE	26.604	15,24291	405.522,49
INMARSAT	97.273	5,168211	502.727,36
LLOYDS TSB	20.366	8,193864	166.876,24
MORRISON SMAR	64.115	3,701351	237.312,10
SABMILLER PLC	11.576	14,78799	171.185,80
SHIRE PLC	10.581	10,01367	105.954,69
XSTRATA PLC	9.434	30,2738	285.603,07
	<b>518.740</b>		<b>3.894.811,26</b>