SITUAZIONE TITOLI GESTORE FIN.ECO INVESTMENTI SGR S.p.A.

(LINEA AZIONARIA EURO SMALL CAP)

Descrizione	Div.	Quantità / Valore Nominale	Prezzo medio di carico	Prezzo di mercato al 31/12/2003	Cambio al 31/12/03	Controvalore di carico in Euro	Controvalore di mercato in Euro	Minus / Plusvalenza
AZIONARIO AREA EURO								
AAREAL BANK	EUR	15.000	19,214	24,400	1,000	288.204,62	366.000,00	77.795,38
ACEA ORD	EUR	68.500	4,253	5,130	1,000	291.301,37	351.405,00	60.103,63
ALDEASA	EUR	23.500	18,993	20,000	1,000	446.328,06	470.000,00	23.671,94
ALTRAN TECHNOLOGIES	EUR	34.750	7,817	10,230	1,000	271.656,55	355.492,50	83.835,95
AMB	EUR	7.000	43,249	59,000	1,000	302.745,61	413.000,00	110.254,39
AMER GROUP -A-	EUR	15.250	31,033	34,350	1,000	473.257,56	523.837,50	50.579,94
AWD HOLDING	EUR	25.000	26,107	27,520	1,000	652.666,26	688.000,00	35.333,74
BAIL INVESTISSMENT NEW	EUR	12.958	18,578	24,000	1,000	240.731,23	310.992,00	70.260,77
BANCO PASTOR	EUR	10.000	21,827	24,340	1,000	218.273,74	243.400,00	25.126,26
BANK OF PIRAEUS	EUR	154.141	7,310	9,680	1,000	1.126.842,63	1.492.084,88	365.242,25
BARCO	EUR	9.750	60,151	69,500	1,000	586.469,80	677.625,00	91.155,20
BCA POP.INTRA	EUR	60.000	13,215	12,930	1,000	792.879,17	775.800,00	-17.079,17
BCA POP.LODI ORD.	EUR	100.000	8,883	8,950	1,000	888.262,50	895.000,00	6.737,50
BCA POP.MILANO ORD.	EUR	260.000	3,778	5,202	1,000	982.305,80	1.352.520,00	370.214,20
BCO COMERCIAL PORTUGUES	EUR	795.000	1,511	1,770	1,000	1.201.412,32	1.407.150,00	205.737,68
BEKAERT	EUR	8.350	42,474	50,500	1,000	354.655,94	421.675,00	67.019,06
BENETEAU	EUR	30.250	36,621	44,100	1,000	1.107.788,58	1.334.025,00	226.236,42
BENI STABILI	EUR	550.000	0,434	0,518	1,000	238.656,41	284.955,00	46.298,59
BERU	EUR	9.000	51,356	51,300	1,000	462.199,52	461.700,00	-499,52
BILFINGER BERGER	EUR	15.000	17,778	27,400	1,000	266.673,11	411.000,00	144.326,89
BIPOP - CARIRE ORD	EUR	870.000	0,486	0,559	1,000	422.391,60	485.895,00	63.503,40
BOEHLER-UDDEHOLM	EUR	4.900	48,984	53,540	1,000	240.019,21	262.346,00	22.326,79
BONDUELLE	EUR	10.850	70,009	72,450	1,000	759.594,02	786.082,50	26.488,48
BPI BCO PORTUGUES DE INVEST	EUR	253.250	2,268	2,920	1,000	574.472,79	739.490,00	165.017,21
BREMBO ORD.	EUR	25.000	5,947	6,010	1,000	148.671,00	150.250,00	1.579,00
BUHRMANN NV	EUR	131.400	5,828	6,910	1,000	765.778,85	907.974,00	142.195,15
BULGARI	EUR	80.000	5,128	7,349	1,000	410.216,03	587.920,00	177.703,97
BUSINESS OBJECTS	EUR	35.000	18,665	27,650	1,000	653.260,98	967.750,00	314.489,02
CAMAIEU	EUR	20.000	53,227	61,500	1,000	1.064.538,41	1.230.000,00	165.461,59
CARRARO	EUR	575.000	1,524	2,400	1,000	876.584,42	1.380.000,00	503.415,58
CIR SPA ORD.	EUR	247.500	0,982	1,484	1,000	243.038,63	367.290,00	124.251,37
CLARINS	EUR	4.333	42,326	46,370	1,000	183.397,91	200.921,21	17.523,30
COFINIMMO	EUR	2.750	104,440	110,200	1,000	287.209,54	303.050,00	15.840,46
COMPANIA DISTRIBUCION INTEG	EUR	45.000	21,895	24,490	1,000	985.260,51	1.102.050,00	116.789,49
CONTINENTAL	EUR	13.750	16,538	30,180	1,000	227.394,61	414.975,00	187.580,39
CORP.FIN.ALBA	EUR	21.806	21,703	23,220	1,000	473.264,93	506.335,32	33.070,39

SITUAZIONE TITOLI GESTORE FIN.ECO INVESTMENTI SGR S.p.A.

(LINEA AZIONARIA EURO SMALL CAP)

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CR.FIRENZE ORD.	EUR	475.000	1,118	1,420	1,000	531.188,61	674.500,00	143.311,39
DAVIDE CAMPARI	EUR	5.000	38,009	38,460	1,000	190.045,50	192.300,00	2.254,50
DCC	EUR	42.000	10,409	10,820	1,000	437.178,38	454.440,00	17.261,62
D'IETEREN	EUR	1.900	126,447	162,600	1,000	240.249,66	308.940,00	68.690,34
DOUGLAS HOLDING	EUR	15.000	23,018	22,200	1,000	345.267,00	333.000,00	-12.267,00
EBRO PULEVA	EUR	34.000	7,913	8,990	1,000	269.053,98	305.660,00	36.606,02
EIFFAGE	EUR	3.350	86,237	94,100	1,000	288.894,08	315.235,00	26.340,92
ELIOR	EUR	75.000	6,096	7,300	1,000	457.222,50	547.500,00	90.277,50
ELISA COMMUNICATIONS -A-	EUR	90.000	6,465	10,600	1,000	581.855,12	954.000,00	372.144,88
EPCOS AG	EUR	13.000	12,837	17,990	1,000	166.879,33	233.870,00	66.990,67
EURO DISNEY ORD.	EUR	375.000	0,635	0,420	1,000	238.204,75	157.500,00	-80.704,75
FIRST ACTIVE	EUR	65.000	4,725	6,180	1,000	307.096,88	401.700,00	94.603,12
FLUGHAFEN WIEN	EUR	9.000	32,047	37,200	1,000	288.420,98	334.800,00	46.379,02
FONDIARIA SAI	EUR	25.000	12,775	16,355	1,000	319.374,06	408.875,00	89.500,94
FRAPORT	EUR	25.000	19,464	22,800	1,000	486.588,39	570.000,00	83.411,61
FUGRO	EUR	20.000	42,320	40,800	1,000	846.391,77	816.000,00	-30.391,77
GAMESA	EUR	18.000	26,072	26,090	1,000	469.296,36	469.620,00	323,64
GETRONICS	EUR	200.000	1,740	1,660	1,000	348.042,00	332.000,00	-16.042,00
GR.ED.L'ESPRESSO SPA	EUR	85.000	4,004	4,937	1,000	340.352,75	419.645,00	79.292,25
GRANDVISION	EUR	13.000	17,490	20,900	1,000	227.364,09	271.700,00	44.335,91
GREENCORE GROUP	EUR	97.500	3,023	3,550	1,000	294.735,61	346.125,00	51.389,39
GUYENNE GASCOGNE	EUR	2.750	83,163	89,850	1,000	228.697,66	247.087,50	18.389,84
HANNOVER RUECKVERSICHERUNGS	EUR	11.100	24,169	27,630	1,000	268.280,69	306.693,00	38.412,31
HELLENIC PETROLEUM	EUR	55.000	6,196	6,960	1,000	340.802,10	382.800,00	41.997,90
HUHTAMAKI	EUR	71.500	9,077	9,350	1,000	648.993,24	668.525,00	19.531,76
IBERIA	EUR	220.000	1,604	2,280	1,000	352.979,43	501.600,00	148.620,57
IFI PRIV	EUR	245.000	6,272	6,760	1,000	1.536.628,37	1.656.200,00	119.571,63
IHC CALAND	EUR	16.500	47,204	43,000	1,000	778.858,87	709.500,00	-69.358,87
IMMOFINANZ.IMMOBILIEN ANLAG	EUR	93.500	6,351	6,300	1,000	593.839,87	589.050,00	-4.789,87
IMPRESA SGPS	EUR	100.000	3,135	3,500	1,000	313.522,34	350.000,00	36.477,66
IMTECH	EUR	22.500	17,141	20,580	1,000	385.663,16	463.050,00	77.386,84
INDEPENDENT NEWS & MEDIA	EUR	259.000	1,663	1,880	1,000	430.769,14	486.920,00	56.150,86
INDRA SISTEMAS	EUR	75.000	8,333	10,170	1,000	625.001,55	762.750,00	137.748,45
INFOGRAMES ENTERT	EUR	58.750	5,456	4,450	1,000	320.530,44	261.437,50	-59.092,94
INTERPUMP GROUP	EUR	200.000	3,853	3,542	1,000	770.609,95	708.400,00	-62.209,95
INTRACOM	EUR	51.750	5,934	5,400	1,000	307.065,57	279.450,00	-27.615,57
IWKA	EUR	19.500	12,048	16,000	1,000	234.933,63	312.000,00	77.066,37
JURYS DOYLE HOT GRP	EUR	22.250	10,227	9,750	1,000	227.540,96	216.937,50	-10.603,46

SITUAZIONE TITOLI GESTORE FIN.ECO INVESTMENTI SGR S.p.A.

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K & S	EUR	18.250	17,024	21,650	1,000	310.686,88	395.112,50	84.425,62
KESKO	EUR	33.000	10,521	13,880	1,000	347.208,50	458.040,00	110.831,50
KON WESSANEN	EUR	40.000	9,880	9,390	1,000	395.182,00	375.600,00	-19.582,00
KONINKLIJKE NEDLLOYD	EUR	12.250	18,836	30,490	1,000	230.743,27	373.502,50	142.759,23
MARIONNAUD PARFUMERIES	EUR	7.000	28,484	29,150	1,000	199.390,83	204.050,00	4.659,17
MARSCHOLLEK LAUTEN	EUR	30.500	11,515	15,600	1,000	351.198,50	475.800,00	124.601,50
MARZOTTO ORD.	EUR	25.500	5,610	9,114	1,000	143.057,32	232.407,00	89.349,68
MG TECHNOLOGIES	EUR	49.000	8,379	11,100	1,000	410.590,72	543.900,00	133.309,28
MILANO ASSIC. ORD.	EUR	107.500	2,143	3,035	1,000	230.325,60	326.262,50	95.936,90
M-REAL - B -	EUR	60.000	7,354	7,030	1,000	441.230,11	421.800,00	-19.430,11
NEOPOST	EUR	20.000	39,387	40,000	1,000	787.746,95	800.000,00	12.253,05
NH HOTELES	EUR	49.000	8,445	9,110	1,000	413.799,69	446.390,00	32.590,31
NOKIAN RENKAAT OYJ	EUR	3.400	42,379	59,900	1,000	144.088,98	203.660,00	59.571,02
NRJ GRP	EUR	42.000	16,753	16,900	1,000	703.628,67	709.800,00	6.171,33
NUTRECO	EUR	8.600	22,934	21,780	1,000	197.235,84	187.308,00	-9.927,84
OCE NV	EUR	48.000	9,768	12,150	1,000	468.872,96	583.200,00	114.327,04
OMEGA PHARMA	EUR	11.250	26,759	25,200	1,000	301.043,05	283.500,00	-17.543,05
ORDINA	EUR	73.000	8,900	9,410	1,000	649.712,93	686.930,00	37.217,07
ORION CORP. -B-	EUR	20.000	15,934	17,020	1,000	318.675,87	340.400,00	21.724,13
OUTOKUMPU OYJ	EUR	36.000	8,268	10,770	1,000	297.654,14	387.720,00	90.065,86
PERMASTEELISA	EUR	20.000	14,261	13,780	1,000	285.212,58	275.600,00	-9.612,58
PININFARINA ORD.	EUR	15.500	18,496	23,600	1,000	286.692,39	365.800,00	79.107,61
PORTUCEL SA	EUR	182.500	1,245	1,400	1,000	227.225,50	255.500,00	28.274,50
PROSEGUR	EUR	23.750	11,150	12,900	1,000	264.821,89	306.375,00	41.553,11
PROSIEBEN SAT.1 VZ	EUR	23.500	6,438	12,850	1,000	151.285,87	301.975,00	150.689,13
PUMA	EUR	3.000	132,020	140,000	1,000	396.060,60	420.000,00	23.939,40
RED ELECTRICA DE ESPANA	EUR	25.000	10,568	13,000	1,000	264.207,32	325.000,00	60.792,68
REMY COINTREAU	EUR	10.250	27,820	26,000	1,000	285.152,81	266.500,00	-18.652,81
RHEINMETALL VZ	EUR	13.500	17,711	23,800	1,000	239.096,24	321.300,00	82.203,76
RHODIA	EUR	49.000	5,918	3,550	1,000	289.992,77	173.950,00	-116.042,77
RHOEN KLINIKUM	EUR	4.500	44,025	44,300	1,000	198.111,56	199.350,00	1.238,44
SBS BROADCASTING EURO	EUR	20.000	26,022	25,600	1,000	520.435,36	512.000,00	-8.435,36
SEB	EUR	2.500	77,871	99,000	1,000	194.677,41	247.500,00	52.822,59
SEB ACT NOM	EUR	4.000	84,600	84,600	1,000	338.400,00	338.400,00	-
SES GLOBAL CERT	EUR	60.000	8,081	8,000	1,000	484.845,93	480.000,00	-4.845,93
SGL CARBON	EUR	20.500	13,750	13,300	1,000	281.879,64	272.650,00	-9.229,64
SIAS SPA	EUR	145.000	5,663	7,233	1,000	821.074,11	1.048.785,00	227.710,89
SINGULUS TECHNOLOGIES	EUR	30.000	16,010	16,500	1,000	480.310,79	495.000,00	14.689,21

SITUAZIONE TITOLI GESTORE FIN.ECO INVESTMENTI SGR S.p.A.

(LINEA AZIONARIA EURO SMALL CAP)

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SNIA ORD	EUR	400.000	1,739	1,971	1,000	695.787,05	788.400,00	92.612,95
SONAE SGPS	EUR	570.000	0,444	0,660	1,000	252.999,09	376.200,00	123.200,91
SOPHIA	EUR	4.900	41,422	40,890	1,000	202.970,05	200.361,00	-2.609,05
SR TELEPERFORMANCE	EUR	20.000	14,665	16,950	1,000	293.291,43	339.000,00	45.708,57
STADA-ARZNEIMITTEL	EUR	14.500	47,845	49,250	1,000	693.750,05	714.125,00	20.374,95
TARGETTI SANKEY	EUR	79.500	3,112	3,150	1,000	247.385,33	250.425,00	3.039,67
TECHNICAL OLYMPIC	EUR	58.000	4,113	4,260	1,000	238.549,47	247.080,00	8.530,53
TIETOENATOR	EUR	40.000	17,679	21,700	1,000	707.157,12	868.000,00	160.842,88
TITAN CEMENT CO	EUR	18.500	34,312	32,460	1,000	634.765,84	600.510,00	-34.255,84
UFI FRANCE	EUR	5.000	24,498	26,100	1,000	122.492,00	130.500,00	8.008,00
UMICORE SA	EUR	6.400	43,624	55,650	1,000	279.194,14	356.160,00	76.965,86
UPONOR	EUR	12.000	20,291	25,000	1,000	243.494,66	300.000,00	56.505,34
VALEO SA	EUR	10.000	30,599	31,750	1,000	305.985,42	317.500,00	11.514,58
VALLOUREC	EUR	5.300	57,085	66,000	1,000	302.549,58	349.800,00	47.250,42
VASTNED OFF/IND	EUR	7.000	20,630	20,500	1,000	144.410,14	143.500,00	-910,14
VEDIOR	EUR	50.000	7,368	12,400	1,000	368.392,66	620.000,00	251.607,34
VOSSLOH	EUR	30.000	32,529	44,650	1,000	975.873,54	1.339.500,00	363.626,46
WARTSILA CORP.- B -	EUR	50.000	12,217	15,200	1,000	610.850,54	760.000,00	149.149,46
WEDECO	EUR	12.000	11,655	17,850	1,000	139.861,75	214.200,00	74.338,25
WERELDHAVE NV	EUR	11.250	53,457	59,350	1,000	601.395,96	667.687,50	66.291,54
ZODIAC	EUR	21.250	21,445	23,260	1,000	455.706,74	494.275,00	38.568,26
TOTALE AZIONARIO						**57.415.241,13**	**66.496.092,41**	**9.080.851,28**

SITUAZIONE TITOLI GESTORE SCOTTISH WIDOWS INVESTMENT PARTNERSHIP LIMITED

(LINEA AZIONARIA GIAPPONESE)

Descrizione	Div.	Quantità / Valore Nominale	Prezzo medio di carico	Prezzo di mercato al 31/12/2003	Cambio al 31/12/03	Controvalore di carico in Euro	Controvalore di mercato in Euro	Minus / Plusvalenza
AZIONARIO GIAPPONESE								
ALPS ELECTRIC	JPY	21.000	1.468,230	1.568,000	135,050	228.306,79	243.820,81	15.514,02
ASAHI BREWERIES	JPY	38.000	778,000	977,000	135,050	218.911,51	274.905,59	55.994,08
BANDAI CO	JPY	14.800	2.307,324	2.700,000	135,050	252.857,47	295.890,41	43.032,94
BANK OF YOKOHAMA	JPY	77.000	431,927	498,000	135,050	246.267,12	283.939,28	37.672,16
BRIDGESTONE CORP.	JPY	31.000	1.468,052	1.441,000		336.983,48	330.773,79	-6.209,69
CANON INC.	JPY	21.000	4.457,466	4.990,000	135,050	693.126,81	775.934,84	82.808,03
CAPCOM	JPY	22.600	1.161,175	1.320,000	135,050	194.317,27	220.895,96	26.578,69
DAIDO LIFE INS	JPY	129	272.240,698	319.000,000	135,050	260.044,80	304.709,37	44.664,57
DAIKIN INDUSTRIES	JPY	20.000	2.058,003	2.475,000	135,050	304.776,44	366.530,91	61.754,47
DAITO TRUST COSTRUCTION	JPY	10.700	3.019,872	3.180,000	135,050	239.264,17	251.951,13	12.686,96
DAIWA HOUSE IND.	JPY	40.000	779,420	1.140,000	135,050	230.853,90	337.652,72	106.798,82
EAST JAPAN RAILWAY	JPY	119	579.952,252	505.000,000	135,050	511.027,90	444.983,34	-66.044,56
FAMILYMART	JPY	12.200	2.325,000	2.440,000	135,050	210.033,32	220.422,07	10.388,75
FANUC SHS	JPY	5.800	5.427,696	6.420,000	135,050	233.103,57	275.720,10	42.616,53
FUJI PHOTO FILM	JPY	18.000	3.661,239	3.460,000	135,050	487.984,45	461.162,53	-26.821,92
FUJISAWA PHARMACEUTICAL	JPY	19.000	2.576,666	2.285,000	135,050	362.507,65	321.473,53	-41.034,12
HITACHI	JPY	67.000	638,205	646,000	135,050	316.621,58	320.488,71	3.867,13
HONDA MOTOR CO.	JPY	21.200	4.476,261	4.760,000	135,050	702.678,44	747.219,55	44.541,11
HOYA CORP	JPY	5.200	8.133,691	9.840,000	135,050	313.181,72	378.881,90	65.700,18
JAPAN TELECOM HLDGS	JPY	131	276.063,710	264.000,000	135,050	267.784,86	256.082,93	-11.701,93
KANSAI ELECT. POWER	JPY	18.500	1.793,000	1.878,000	135,050	245.616,44	257.260,27	11.643,83
KAO SHS	JPY	22.000	2.545,857	2.180,000	135,050	414.726,79	355.127,73	-59.599,06
KONICA	JPY	31.000	861,000	1.441,000	135,050	197.637,91	330.773,79	133.135,88
KURARAY	JPY	48.000	883,719	904,000	135,050	314.094,90	321.303,22	7.208,32
MABUCHI MOTOR	JPY	3.400	10.501,017	8.250,000	135,050	264.372,13	207.700,85	-56.671,28
MARUI CO.	JPY	31.000	1.134,016	1.350,000	135,050	260.307,29	309.885,23	49.577,94
MATSUSHITA ELECTRIC INDUST	JPY	19.000	1.041,833	1.482,000	135,050	146.574,05	208.500,55	61.926,50
MILLEA HOLDINGS	JPY	30	832.634,404	1.400.000,000	135,050	184.961,36	310.995,93	126.034,57
MITSUBISHI CORP.	JPY	55.000	725,000	1.136,000	135,050	295.261,01	462.643,46	167.382,45
MITSUBISHI ESTATE	JPY	39.000	904,000	1.016,000	135,050	261.058,87	293.402,44	32.343,57
MITSUBISHI TOKYO FINL GR	JPY	127	578.938,792	836.000,000	135,050	544.429,67	786.168,09	241.738,42
MITSUI CHEMICAL	JPY	69.000	498,233	625,000	135,050	254.558,25	319.326,18	64.767,93
MIZUHO FIN GROUP	JPY	141	125.699,152	325.000,000	135,050	131.237,17	339.318,77	208.081,60
MURATA MANUFACT.	JPY	11.000	4.807,930	5.770,000	135,050	391.612,25	469.974,08	78.361,83
NEC ELECTRONICS	JPY	3.400	5.789,357	7.840,000	135,050	145.752,05	197.378,75	51.626,70
NIKON CORP.	JPY	25.000	892,000	1.616,000	135,050	165.124,03	299.148,46	134.024,43

SITUAZIONE TITOLI GESTORE SCOTTISH WIDOWS INVESTMENT PARTNERSHIP LIMITED

(LINEA AZIONARIA GIAPPONESE)

Descrizione	Div.	Quantità / Valore Nominale	Prezzo medio di carico	Prezzo di mercato al 31/12/2003	Cambio al 31/12/03	Controvalore di carico in Euro	Controvalore di mercato in Euro	Minus / Plusvalenza
NIPPON STEEL CORP	JPY	235.000	215,661	230,000	135,050	375.270,04	400.222,14	24.952,10
NIPPON TELEG.& TELEF.	JPY	98	431.000,000	517.000,000	135,050	312.758,24	375.164,75	62.406,51
NIPPON UNIPAC HOLDING	JPY	63	523.590,149	553.000,000	135,050	244.251,61	257.971,12	13.719,51
NISSAN MOTOR CO.	JPY	69.500	903,389	1.224,000	135,050	464.905,77	629.900,04	164.994,27
NOMURA HOLDINGS	JPY	33.000	1.334,000	1.825,000	135,050	325.968,16	445.945,95	119.977,79
NOMURA RESEARCH INST	JPY	3.500	9.703,527	10.450,000	135,050	251.479,78	270.825,62	19.345,84
NSK LTD	JPY	76.000	350,564	391,000	135,050	197.281,52	220.037,02	22.755,50
NTT DOCOMO	JPY	414	219.000,000	243.000,000	135,050	671.351,35	744.924,10	73.572,75
OJI PAPER CO LTD	JPY	60.000	510,000	692,000	135,050	226.582,75	307.441,69	80.858,94
OLYMPUS OPTICAL	JPY	15.000	1.934,000	2.325,000	135,050	214.809,33	258.237,69	43.428,36
ONWARD KASHIYAMA	JPY	30.000	951,341	1.300,000	135,050	211.330,85	288.781,93	77.451,08
ORIX CORP	JPY	5.100	7.210,157	8.860,000	135,050	272.282,87	334.587,19	62.304,32
RICOH	JPY	31.000	1.908,243	2.115,000	135,050	438.026,88	485.486,86	47.459,98
ROHM CO LTD	JPY	3.400	15.527,187	12.560,000	135,050	390.910,30	316.208,81	-74.701,49
SANYO ELECTRIC	JPY	69.000	513,255	560,000	135,050	262.233,40	286.116,25	23.882,85
SECOM CO.	JPY	11.000	3.640,603	4.000,000	135,050	296.531,90	325.805,26	29.273,36
SEIKO EPSON	JPY	8.500	3.098,764	5.000,000	135,050	195.035,13	314.698,26	119.663,13
SEVEN ELEVEN JAPAN	JPY	8.000	3.620,000	3.250,000	135,050	214.439,10	192.521,29	-21.917,81
SHARP CORP.	JPY	20.000	1.636,441	1.691,000	135,050	242.345,92	250.425,77	8.079,85
SHIN ETSU CHEMICAL	JPY	12.000	4.006,677	4.380,000	135,050	356.017,23	389.189,19	33.171,96
SONY CORP.	JPY	8.200	4.927,919	3.710,000	135,050	299.214,64	225.264,72	-73.949,92
SUMITOMO BAKELITE	JPY	38.000	701,594	699,000	135,050	197.412,59	196.682,71	-729,88
SUMITOMO CHEMICAL	JPY	93.000	322,726	442,000	135,050	222.239,96	304.376,16	82.136,20
SUMITOMO CORP	JPY	60.000	508,055	799,000	135,050	225.718,44	354.979,64	129.261,20
TAIYO YUDEN	JPY	26.000	1.600,898	1.401,000	135,050	308.206,93	269.722,32	-38.484,61
TAKEDA CHEMICAL	JPY	21.400	4.795,009	4.250,000	135,050	759.816,28	673.454,28	-86.362,00
TOKYO ELECTR. POWER	JPY	33.700	2.255,000	2.350,000	135,050	562.706,42	586.412,44	23.706,02
TOKYO ELECTRON	JPY	7.000	7.448,794	8.140,000	135,050	386.090,76	421.917,81	35.827,05
TOKYO GAS	JPY	115.000	381,181	382,000	135,050	324.589,51	325.286,93	697,42
TOYOTA MOTOR CORP	JPY	62.600	3.156,443	3.620,000	135,050	1.463.112,43	1.677.985,93	214.873,50
USHIO	JPY	19.000	1.300,000	1.779,000	135,050	182.895,22	250.285,08	67.389,86
YAMADA DENKI	JPY	9.500	2.505,000	3.600,000	135,050	176.212,51	253.239,54	77.027,03
TOTALE AZIONARIO						**22.099.985,24**	**25.216.445,76**	**3.116.460,52**